

7 - 8 AUGUST 2017  
ISTANA HOTEL KUALA LUMPUR

# FINANCIAL CRIME

Fraud Investigation & Forensic Auditing  
**- BUILDING CORPORATE RESILIENCE -**



INCLUDING:  
AN IMPRESSIVE  
PANEL DISCUSSION WITH 6  
LEADING INDUSTRY &  
REGULATORY EXPERTS

RESEARCHED & DEVELOPED BY:



**HRDF CLAIMABLE**  
No SIRI : 576479X

**“IN MALAYSIA, THE COMMERCIAL CRIME DEPARTMENT OF THE ROYAL MALAYSIA POLICE HAS REPORTED THAT “ORGANIZED CRIME AND FINANCIAL CRIME TOGETHER COST MALAYSIA BETWEEN RM15BIL AND RM25BIL PER ANNUM.”**

THE STAR MALAYSIA 5 OCTOBER 2016

DATUK AKHBAR SATAR,

PRESIDENT TRANSPARENCY INTERNATIONAL MALAYSIA

FINANCIAL CRIME - FRAUD INVESTIGATION & FORENSIC AUDITING . [07-08 AUG 2017] . ISTANA HOTEL KUALA LUMPUR

# A trillion dollar issue! Impact of Financial crime on your organization.

The impact of financial crime on an organisation’s brand, reputation, goodwill, and revenue is significant, with money laundering alone estimated at USD \$2 trillion each year.

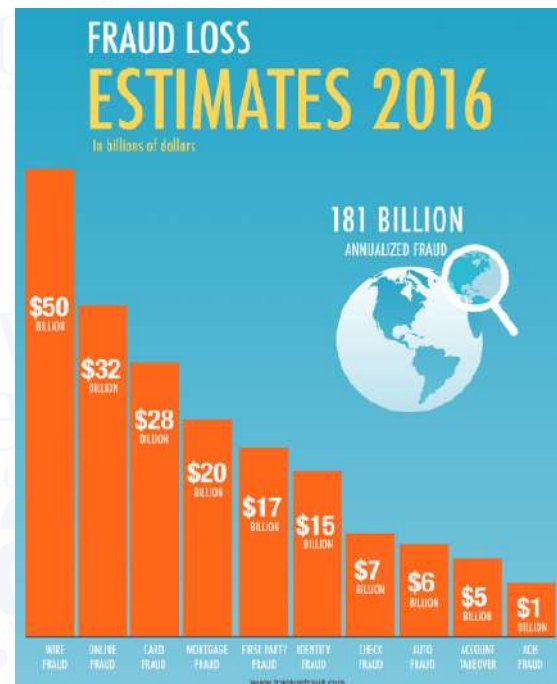
- Deloitte -

As deteriorating economic conditions produce a marked rise in white collar crime, beating these financial crimes is of the essence, as failure to do so could anticipate damaging corporate reputation and inevitably lead to direct financial losses, which consequently decrease the shareholder value of an organisation.

There is no way to measure the full costs of financial crime. Those who commit it have been described as the modern-day equivalents of *con-artist Victor Lustig*, “the man who sold the Eiffel Tower”. However, the damage wreaked by today’s money launderers, terrorism funders, cyber criminals and those involved in bribery, corruption and fraud, is much greater than anything *Lustig* managed.

Financial criminals are exploring sophisticated methods to further their pursuits and outmaneuver organizations trying to stop them. In this increasingly complex risk landscape, corporate organizations and financial institutions are discovering that their historically siloed approach to combating financial crime is putting them at a significant disadvantage relative to nimble, innovative wrongdoers. By taking a more panoramic and risk-based approach to identifying financial crime, the financial community can prevent criminal activity before it happens—and do so with far greater efficiency.

This masterclass will provide you with the tools to tackle and build a solid foundation in fraud **PREVENTION**, **DETECTION**, and **DETERRENCE**. Vinod Khurana, an internationally recognised Financial Crime authority backed with 36 years of hands-on practical experiences, will work with you towards attaining the skill sets necessary to detect fraud in an organisation. Attend this crucial workshop and gain in-depth understanding and working knowledge on forensic auditing and its impact towards your organisation’s value.



**WITHIN THE NEXT 12 MONTHS, THE TOP THREE COMPLIANCE RISKS ACCORDING TO RESPONDENTS INCLUDE:**



In Accenture's experience, a key strategic priority for Compliance is to maintain a continued spirit of innovation that sustains capabilities at the level of sophistication needed to manage a more complex risk ecosystem.

## This exclusive workshop prepares you to:

- ✓ **Identify** vulnerabilities in your organisation’s value chain and within its business
- ✓ **Be agile** in deploying resources within your financial crime team to greatest effect – effectively running “air traffic control” on your resourcing
- ✓ **Look** at your program through a lens of higher scrutiny to ensure it is defensible in the eyes of regulators
- ✓ **Utilize** critical thinking and analytical skills to determine and communicate relevant facts to support investigations, case decisions and *SUSPICIOUS ACTIVITY REPORTS (SARS)/ SUSPICIOUS TRANSACTION REPORTS (STRS)*
- ✓ **Disseminate** new typologies and risks discovered during case investigations, allowing adjustments to controls, training and enhanced due diligence procedures
- ✓ **Manage** your investigation scope and minimize your institution’s risk exposure while still providing pertinent information to law enforcement

## TOP FRAUD TYPES

Highest Reported/Estimated Fraud Types of 2016

- #1 WIRE FRAUD
- #2 ONLINE FRAUD
- #3 CARD FRAUD
- #4 MORTGAGE FRAUD
- #5 FIRST PARTY FRAUD
- #6 IDENTITY FRAUD
- #7 CHECK FRAUD
- #8 AUTO LENDING FRAUD
- #9 ACCOUNT TAKEOVER FRAUD
- #10 ACH FRAUD



**2016 GLOBAL FRAUD STUDY REVEALED THAT THE TYPICAL ORGANIZATION LOSES A MEDIAN OF 7% OF REVENUES EACH YEAR DUE TO FRAUD. ON A GLOBAL SCALE, THIS TRANSLATES TO LOSSES OF APPROXIMATELY \$3.7 TRILLION, ACCORDING TO ANTI-FRAUD EXPERTS!**

THE ASSOCIATION OF CERTIFIED FRAUD EXAMINERS' (ACFE)



# WORKSHOP AGENDA

**7 - 8 AUGUST 2017  
ISTANA HOTEL, KL**



**BNM, MACC and IRB  
step up war against  
financial crimes**

The Star  
Monday, 13 March 2017

## TRAINING METHODOLOGY

- ✓ INTERACTIVE SESSIONS
- ✓ PRACTICAL EXERCISES
- ✓ REAL-LIVE EXAMPLES
- ✓ CASE STUDIES
- ✓ VIDEOS

### MODULE 1

#### FINANCIAL CRIME, FRAUD RISK ASSESSMENT AND HOW BEST TO PREVENT AND DETECT FRAUDS

- ❑ Why corporate frauds are growing & factors which promote frauds
- ❑ How to control fraud tangle?
- ❑ New growing trends in white-collar crimes
- ❑ Examine the often observed weak areas in accounting practices
- ❑ What types of frauds are growing
- ❑ What is Corporate Fraud - as Seen by Top Management
- ❑ Understanding How Top Management Relates to Corporate Fraud
- ❑ Computerization / ERP as an aid to fraud & how best to prevent
- ❑ Red flags, audit trail and art of spinning as early warning
- ❑ Present fraud risk scenario & how to mitigate

### SPECIAL PRESENTATION

**ROHIT KUMAR**

*Forensic Technology and  
Data Analytics Leader  
PWC*



### TOPIC:

#### DATA ANALYTICS- SUSPICIOUS TRANSACTION ANALYSIS AND IDENTIFICATION OF FRAUD

- Why do people commit fraud? And How data analytics can be used to detect fraud
- Different tools to perform data analytics to detect fraud
- Financial statement misrepresentation
- Big data analytics to detect fraud
- Red flags of fraud that appear in the data
- Challenges and limitations

### MODULE 2

#### ERP SETUP AND COMPUTERISATION; HOW BEST TO SIMPLIFY COMPLEXITY TO AVOID CHAOS, REDUCE COST AND ADD VALUE

- ❑ How to simplify complexities which are the root cause of ERP failure
- ❑ how best to build simpler systems which are easier to deploy and are easier to manage for robust and effective business solution
- ❑ Critical areas to be analysed
  - Before you take final call to configuration of ERP building process
  - During the building process at each milestone and how to set milestones
  - Cautions before implementation of new solution and how best to implement

### MODULE 3

#### FORENSIC AUDIT AS A PRO-ACTIVE TOOL TO PREVENT & DETECT FINANCIAL FRAUDS

##### *Case Studies Presentation - How Forensic Audit Helps in Sniffing Out any Wrongdoings*

- ❑ Why Introduce Forensic Audit & the role of Forensic Auditor
- ❑ Modus-operandi and fundamentals of Forensic Audit
- ❑ Mindset of Forensic Auditor and art of data mining to look for missing links to prevent and detect frauds
- ❑ Risk Assessment and Risk Management as proactive strategy

### MODULE 4

#### PRO ACTIVE FRAUD DETECTION

- ❑ How best to analyze red flags using data analysis
- ❑ How best to use these data to sniff out frauds and white-collar crimes and how to minimize the risk of fraud
- ❑ Computer related fraud and cyber Incidents
- ❑ Importance of audit trail and how to monitor them

##### *Case Study - How to Look for Lead Indicators in Audit Trails to Sniff out Wrongdoings*

### MODULE 5

#### HOW TO UNDERTAKE IN-HOUSE FRAUD INVESTIGATION

##### *What to know before your start, core investigation & how to bring the investigation to logical conclusion*

- ❑ How to start if the management has suspicion and hunch
- ❑ Fraud analysis techniques & rationales behind them
- ❑ Interviewing and information gathering techniques, including electronic information and evidences
- ❑ Dealing with whistleblowers
- ❑ Monitoring employee behaviour in an ethical manner
- ❑ Minimising damage to the business and human resource management
- ❑ How to bring suspicion through investigation to logical conclusion
- ❑ Why do the corporate often shirk proceedings through legal mode
- ❑ Critical steps for a successful internal investigation

### MODULE 6

#### FAST COMING CHANGES IN BANKING SECTOR IN ITS OPERATION, RISK WITHIN AND TO THE INDUSTRIES AT LARGE; WHAT MUST BE DONE TO MITIGATE THE RISK AT ALL LEVELS

- ❑ Critical areas of banking operation which are most vulnerable and can be easy exploited and reconciled
- ❑ How best to simplify your banking operation (*Corporate Perspective*)
- ❑ How best to monitor your banking operation to prevent account wrongdoings of bankers and/or corporate (*Corporate Perspective*)



**“STATISTICS FROM CYBERSECURITY MALAYSIA FOR THE PERIOD FROM JANUARY TO AUGUST 2016 SHOWED THAT 45% OF THE TOTAL OF 5,802 REPORTED CYBERCRIME CASES ARE FRAUD RELATED.”**

YB DATUK NUR JAZLAN BIN MOHAMED DEPUTY MINISTER OF HOME AFFAIRS, MALAYSIA  
AT THE 8TH INTERNATIONAL CONFERENCE ON FINANCIAL CRIME AND TERRORISM FINANCING (IFCTF)

# WORKSHOP AGENDA

## CLIENT TESTIMONIALS

*“Good Seminar! Case studies helps very much; sharing of experience helped in understanding frauds better.”*

**Dir. Financial Fraud,  
PriceWaterhouse Coopers**

*“Meaningful workshop, case studies are very effective.”*

**Director, Serious Frauds  
Investigation, Ministry of  
Corporate Affairs**

*“Good Faculty with very practical approach & reading material is very informative.”*

**Chief Internal Auditor,  
Tata Motor**

*“Absolutely Perfect.”*  
**Ministry of Education  
Brunei**

*“Good Sharing of Experience and Knowledge by Speaker.”*  
**Petronas**

*“Very Knowledgeable in Terms of Sharing of Info & Experience.”*  
**Telekom Malaysia**

*“Very Insightful...”*  
**- Maybank**

### MODULE 7

#### INFLUENCE OF MONEY LAUNDERING IN TERRORISM, DRUG TRAFFICKING, PIRATE ATTACK

- ❑ Money laundering; the modus operandi to disguise the identity, original ownership, and destination of money.
- ❑ Methods of Money Laundering and how does accounting practices, tax complexities, Corporate Governance, influence the money laundering.
- ❑ How does money-laundering fuels corruption and organized crime.
- ❑ The Role of Organized Crime in Drug Trafficking, Counterfeits, Global Terrorism, Maritime crime- piracy

### MODULE 8

#### INFLUENCE OF INTELLECTUAL PROPERTY (IP) IT'S IMPORTANCE FOR BUSINESS GROWTH IN ITS GLOBAL APPEAL

*Consequences of Theft and Infringement of Intellectual Property on Service and Manufacturing Industry*

- ❑ Characteristics and reach of intellectual properties in global scenario
- ❑ Types of theft and infringement of Intellectual properties and its consequences in global scenario
- ❑ Best cost-effective strategy to promote and protect Intellectual properties for global protection
- ❑ Valuation of intellectual property and its impact in financial statements

### MODULE 9

#### HOW TO DESIGN MEANINGFUL CONTROLS AND FRAUD RISK MANAGEMENT STRATEGY LEGAL ASPECTS AND ITS INFLUENCE

- ❑ How to evaluate and structure meaningful controls to prevent and detect any wrong
- ❑ Types of Control: Preventive, Detective & Corrective Controls and how do they function
- ❑ Key elements of a fraud risk management framework & how to structure & introduce Fraud Risk Management strategy
- ❑ How best to build trust at corporate and how transparency at top helps as fraud prevention is loss prevention
- ❑ Tone at the top on Fraud Awareness & Fraud Prevention

## PANEL DISCUSSION

**DAY 2  
3.30PM - END**

### KEY CHALLENGES FACED BY INDUSTRIES, LESSONS LEARNED & INNOVATION IN FIGHTING FINANCIAL CRIME

#### LEADING INDUSTRY & REGULATORY PANELIST:

**Dato' Simi Abd Ghani**  
Director of Investigation Division  
Malaysian Anti-Corruption  
Commission (invited awaiting  
reply)

**Szilard Brenner ACCA, FCMA CGM**  
Chief Financial Officer  
Valiram Group

**Dr. Othman Ibrahim**  
General Manager of Internal Audit  
Port of Tanjung Pelepas

**Stefano Demichelis**  
Principal - Kroll  
Investigations and Disputes  
Practice

**Dr. Hj. Badrul Hisham b. Mohd. Yusoff**  
Independent Consultant (formerly  
CIA of Bank Rakyat Malaysia)

**Vinod Khurana**  
Founder President of the Institute  
of Forensic Accounting and  
Investigative Audit (IFAIA)

## The “Financial Crime Guru”



**Vinod Khurana** is widely regarded as the “Asia’s Financial Crime Guru”. He has been in the field of Finance and Investigative Audit for the last 43 years. During his widely exposed professional career in Govt., Public and Corporate Sector, Vinod has been investigating and educating on fighting White-Collar Crimes, by practicing a mix of Accounting, Law, Computerization, Intellectual Property, Ethics and Criminology coupled with his professional qualification being a B.Com, PGDFA, MBA, AICWA, CFA, LL.B, among other specialized qualifications in Investigation and on ERP Applications.

**Vinod is often engaged by Central Bureau of Investigation (CBI) to impart training and is a sought after speaker for Corporate and Banks for various System Evaluations, Fraud Investigations, Due-Diligence during acquisition & restructuring, Legal Support, and Training programmes through sharing experiences. He has conducted more than 200 Management and Investigative audits in various establishments. During these audits, he himself has sniffed out and investigated over 200 Frauds and White Collar-Crimes.**

Vinod is the founder President of the Institute of Forensic Accounting and Investigative Audit ([www.ifaia.org](http://www.ifaia.org)). He is also the founder Executive Director of the Institute of Intellectual Property Research and Development ([www.iiprd.com](http://www.iiprd.com)) and a founder Partner in 500 legal recommended Law Firm, Khurana & Khurana Advocates & IP Attorneys ([www.khuranaandkhurana.com](http://www.khuranaandkhurana.com)) and Litigates exclusively in Fraud/ Infringement/ Contractual-disputes related matters.



# FINANCIAL CRIME

Fraud Investigation & Forensic Auditing



**HRDF CLAIMABLE**  
No SIRI: 576479X

<b>EARLY BIRD OFFER</b>	<b>REG BY 15 JUNE 2017</b>	<b>REG BY 30 JUNE 2017</b>	<b>REG AFTER 30 JUNE 2017</b>
<b>2 DAY COURSE FEE</b>	<b>RM4490</b>	RM4790	RM5090

**PLEASE COMPLETE THIS FORM IMMEDIATELY AND FAX TO 603 - 9200 3415**

IFAIA

### PARTICIPANT DETAILS

Name 1	Job title
Name 2	Job title
Name 3	Job title

(name in full)

### INVOICE SHOULD BE DIRECTED TO

Company

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Business Address

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Name	Job title	Dept
Email	Tel No	Fax No
Name of Authorising Manager	Job title	
Signature	Date	

**This Booking Is Invalid Without A Signature**

#### INFORMATION

For further information on this event, please contact our Program Managers at +603 8932 5800 or e-mail: [ibnglobal@intel-biznet.com](mailto:ibnglobal@intel-biznet.com)

#### WORKSHOP SCHEDULE

Registration	0830
Course begins	0900
Morning Refreshment	1030
Luncheon	1300
Afternoon Refreshment	1530
End of the day	1700

## WHO SHOULD ATTEND

### SECTORS

Financial Services . Financial Services Policymakers . Financial Regulators . Law Enforcement Bodies . Accounting and Law Firms . Other Regulated Sectors; . Multi National Companies . NGOs . Casino . Gaming . Money Service Bureau Investment Management Firms . Real Estate . Stockbroking . SMEs . Local Government Authorities . Insurance & Takaful Trust and Corporate Service Providers

**OTHER INFLUENCERS;** Academics and Industry Associations

### ROLES:

Chief Executive Officer . Board Members . Chief Risk Officer . Chief Operating Officer . Legal and Compliance Heads Managers - Financial Crime Compliance Team . Front Line Staff, including back office operations Heads and Managers - Internal & External Audit . Integrity

### DEALING WITH:

Financial Crime . Financial Crime Compliance . Financial Crime Intelligence . FCC – Assurance . FCC – Controls FCC – Screening . FCC - Risk Assessment . Audits . Financial Investigations . AML . AML Compliance . Customer Due Diligence (CDD) . Know Your Customer (KYC) . Sanctions . Anti-Bribery & Corruption . Fraud Risk . Cyber Security Cyber Intelligence . Risk Control & Governance . Transaction Monitoring . Central Banks, Financial Investigation Units, Ministries of Justice and Finance . Finance Intelligence & Enforcement . Regulatory Compliance

## REGISTRATION

Financial crime is expected to have cost businesses over \$2 trillion globally by 2019. This figure is a combination of money laundering, cybercrime, fraud and tax evasion.

### PAYMENT

A confirmation letter and invoice will be sent upon receipt of your registration. Please note that full payment must be received prior to the event. Two easy ways to pay:

#### • Telegraphic Transfer

Bank : Public Bank Berhad  
Branch : Taman Maluri, Kuala Lumpur, Malaysia  
A/C No : 317 1123 909  
Swift Code : PBBEMYKL

All payments by cheque should be made in favour of:-

#### Intelligence Business Networks

**160-3-1, Kompleks Maluri**  
**Jalan Jejaka, Taman Maluri**  
**55100 Kuala Lumpur**

*Note: Payments must be received within 7 days upon issuance of invoice.*

### CANCELLATION POLICY

Due to contractual obligations, cancellation charges are as follow:

- \*Upon Signing Contract: 50% of the workshop fee
  - \*30 days notice: 70% of the workshop fee
  - \*14 days or less notice: 100% of the workshop fee
- (\*Based on working days only)

### HOTEL DETAILS

**Hotel Istana, Kuala Lumpur**  
73 Jalan Raja Chulan,  
50200 Kuala Lumpur, Malaysia  
Tel : 603 2141 9988  
Fax : 603 2144 1245



Room Reservation can be made by delegates directly with the hotel. To enjoy privileged room rates, please state you're attending an event organized by IBN International.

Call Mr. Chang K H at 603 2141 9988

Email: [chang.kamhung@hotelistana.com.my](mailto:chang.kamhung@hotelistana.com.my)

### CERTIFICATE

Delegates who successfully complete this course will receive the prestigious IBN Global's Certificate of Achievement; a statement Of Intelligence endorsed by renowned subject matter expert.

