



# INSTITUTE OF FORENSIC ACCOUNTING & INVESTIGATIVE AUDIT PRESENTS

## ONE DAY SYMPOSIUM

on

## Forensic Accounting & Investigative Audit

With Focus On:

Prevention, Detection & Investigation of Financial Frauds & White-Collar Crimes

The Best Way Forward to Manage the Growing Fraud Menace

### Highlights

Modus-Operandi of Frauds, Computerization / ERP Structuring which Promotes Frauds, Fraud Risk Management Strategy, IP Risk, Data Mining, In-House Investigation, Forensic Audit as a Mitigating Tool, Sharing Experience & Learning on Symptoms which led to Sniffing Out Large Scale Frauds at Various Establishments Detected By IFAIA.

For

All Business Establishments/ Corporate / Banks/ Govt. Sector & Public Sector

### Schedule for One Day Programme

Bhopal	23 <sup>rd</sup> Feb'2015	Courtyard by Marriott
Hyderabad	24 <sup>th</sup> Feb'2015	Taj Banjara
Bangalore	26 <sup>th</sup> Feb'2015	Le Meridian
Chennai	27 <sup>th</sup> Feb'2015	Radisson GRT Near Airport
Ahmedabad	09 <sup>th</sup> March '2015	The Gateway Hotel Ummed (Near Airport)
Mumbai	10 <sup>th</sup> March '2015	Hotel Hilton (Andhari-East, Near Airport)
Pune	13 <sup>th</sup> March '2015	Hyatt Regency (Pune Nagar Road)
New Delhi	16 <sup>th</sup> March '2015	The Suryaa (New Friends Colony)

### REASONS TO ATTEND THIS POWERFUL ONE –DAY SYMPOSIUM

Financial fraud is an art of deliberate deception for unlawful gain and is as old as history, and yet the emerging of new trends of financial frauds is never ending. They are the worst types of fraud in any establishment and ingenuity displayed by fraud perpetrators is ringing alarm bells at all levels. The increasing number of Financial Frauds and White-Collar Crimes has hit most of the Indian Companies, Banks, Govt & Public Sector and the increasing *trend* has become a serious area of concern.

This Symposium will focus on real insights, in order to mitigate the risk and take remedial measure and shall move much beyond the theory of audit and compliance programme. Symposium will focus on all practical aspects of fraud prevention, detection and investigation, based on real-life examples, in computerized environments. Vinod, who has been in the field of investigation for the last 40 years and who himself has sniffed out 200 + frauds, investigated himself individually and as a part of the corporate team and has prosecuted scores of them to bring them to logical conclusion, will share his in-depth knowledge, covering different approaches for sniffing out, detecting and investigation of frauds. Symposium is meant for all senior executives who are placed on position of trust to understand the ground realities of the growing menace and what steps needs to be taken to prevent the growing wrongs. Symposium will immensely help the Internal Auditor, Fraud Risk Managers, Vigilance Team and Senior Executives to introduce the perfect and meaningful controls and the meaningful fraud risk management strategy.

## PROGRAMME

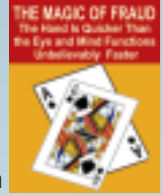
Registration: From 0845 hrs onwards

### Session – I (0900-1000)

#### Frauds and White-Collar Crimes, the Growing Menace Across Sectors; The Ground Realities.

This session will provide you learning on:

✓ What types of frauds are growing. ✓ Why frauds are growing & factors that promote frauds. ✓ New growing trends in white-collar crimes. ✓ Often observed weak areas in accounting practices which promote frauds. ✓ How top management relates to corporate fraud. ✓ How to control fraud triangle.

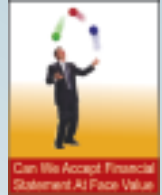


### Session – II (1000-1130)

#### Computer Related Frauds: Computerization / ERP as an Aid to Fraud & How Best to Prevent

Session will provide you learning through Case Studies on:

✓ Business risks in an automated environment. ✓ Identifying and assessing risk. ✓ How to structure ERP/ Computerisation. ✓ Understanding of Data Management and Data Analysis Technique. ✓ Identifying and assessing risk. ✓ Reconciliation. ✓ Importance of Audit Trail and how to monitor/analyze them as early warnings.

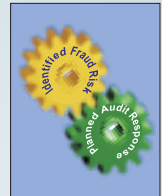


### Session – III (1145- 1315)

#### Forensic Audit as a Pro-Active Tool to Prevent & Detect Financial Frauds

Session will provide you learning on:

✓ Why to introduce Forensic Audit. ✓ How Data Analysis helps in Forensic Audit. ✓ Proactive Fraud Prevention and role of Forensic Auditor. ✓ Art of data mining to look for missing links to prevent and detect frauds. ✓ How best to find and analyze Red Flags.



### Session – IV (1400-1530)

#### Case Studies on Various Types of Frauds, Detected & Investigated by the Speaker with focus on Lead Indicator which lead to Sniffing and loose links which helped in Investigation and Prosecution

Session will provide you learning on:

Banking Frauds. ✓ Asset misappropriations. ✓ Revenue skimming. ✓ Inventory theft. ✓ Payroll fraud. ✓ Fudging of Fraudulent statements. ✓ Revenue diversion. ✓ Investment frauds. ✓ Contract fudging among other such issues sniffed out, Investigated & Prosecuted by the speaker himself.



### Session – V (1545-1645)

#### How to Undertake In-House Fraud Investigation at Corporate;

Session will provide you learning on:

✓ Fraud analysis techniques & rationales (Case Study). ✓ How to start if the management has suspicion and hunch for wrongs done. ✓ Interviewing and information gathering techniques, including electronic information and evidences. ✓ Dealing with whistle blowers. ✓ Monitoring employee behaviour in an ethical manner. ✓ Critical steps for a successful internal investigation. ✓ Why do the corporate often shirk proceedings through legal mode.

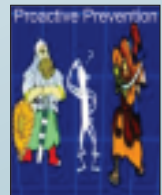


### Session – VI (1645-1720)

#### How to Design Meaningful Controls and Fraud Risk Management Strategy (Based on Case Study)

Session will provide you learning on:

✓ How to structure and evaluate meaningful controls. ✓ Types of Control and how do they function. ✓ Fraud prevention is loss prevention, Key elements of FRMF. ✓ How to structure & introduce Fraud Risk Management strategy. ✓ How best to build trust at corporate and how transparency helps.



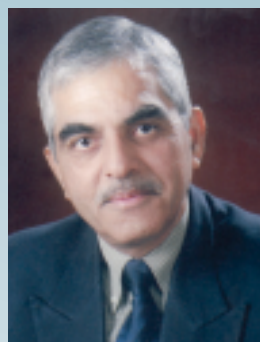
### Session- VII (1720-1730)

Questions Answers and Deliberation on any issue related to Fraud Prevention, Detection and Investigation.

## ABOUT THE SPEAKER

### Mr. Vinod Khurana:

Vinod has been in the field of Finance and Investigative Audit for the last 40 years. Vinod started his own practice in Forensic Accounting and Investigative Audit in the late nineties. During his widely exposed professional career in Govt., Public and Corporate Sector, Vinod has been investigating and educating on fighting White-Collar Crimes, by practicing a mix of Accounting, Law, Computerization, Intellectual Property, Ethics and Criminology coupled with his professional qualification being a B.Com, PGDFA, MBA, AICWA, CFA, LL.B, among other specialized qualifications in Investigation and on ERP Applications. Vinod has been visiting various establishments to undertake 'System Evaluations' and 'Forensic Audit' and has undertaken hundreds of such audits across industries. During the process of System Evaluation and Forensic Audit he himself has sniffed around 200 Frauds and White-Collar Crimes, some of them of very high value. He is often engaged by Corporate and Banks for various System Evaluations, Fraud Investigations, Due-Diligence during acquisition & restructuring, Legal Support and Training programmes through sharing experiences.



Vinod is the Founder President of the Institute of Forensic Accounting and Investigative Audit ([www.ifaia.org](http://www.ifaia.org)). He is also the Executive Director of the Institute of Intellectual Property Research and Development ([www.iiprd.com](http://www.iiprd.com)) wherein his personal focus is on Due-Diligence, Valuation and Theft of Intellectual Property. Vinod is also a Senior Partner in 500 legal recommended Law Firm, Khurana & Khurana Advocates & IP Attorneys ([www.khuranaandkhurana.com](http://www.khuranaandkhurana.com)) and Litigates Fraud/Infringement/Contractual-disputes related matters.

Vinod has undertaken more than 150 National and International symposiums in different countries such as Singapore, Malaysia, Indonesia, Namibia, South Africa, Zimbabwe, besides numerous in-house educational training programmes globally for well established Multi National Corporation, Banks, Govt Sector establishments, including number of programmes for CBI Academy on Forensic Audit & Fraud Investigation. Vinod is member of Delhi Bar Council. He is also associated with many Corporate as Advisor on developing and monitoring Fraud Risk Management Strategies.

## REGISTRATION

**Delegation Fees:** INR: Rs. 8989/- (Rs. 8000/- + Rs. 989/- Service Tax) Per Delegate  
USD \$225. (USD 200 + USD 25. Service Tax) Per Delegate

**IFAIA Service Tax No:** AABFI6363FST001

### For Registration:

Please forward the following registration details on plain paper along with Cheque:- Name, Organization, Designation, Address and Contact Details along with the payment details and cheque drawn in favour of "Institute of Forensic Accounting & Investigative Audit" and mail it to the Institute at :

CA. Varun Khurana  
Secretary General  
Institute of Forensic Accounting and Investigative Audit,  
E-13, UPSIDC, Road No. 9, Site-IV, Kasna Road, Greater Noida - 201308, UP, India  
Or

### Transfer Funds at our Bank; details are as Follow:

**Bank Name:** UCO Bank

**Bank Account Number:** 19620210000120

**Branch Name:** Greater Noida

**Bank Address:** G N Shopping Plaza, Plot No. S-7/1, Site -IV, Kasna Road, Greater Noida

**MICR Code:** 110028055

**IFSC Code :** UCBA0001962

**Name of the Account Holder:** Institute of Forensic Accounting & Investigative Audit

### FOR ANY QUERY CONTACT:

Ms. P. Suman, Mob: +91- 0-9650843536

Ms. Henika Bisht, Mob: +91- 0-9910085763

email:- [ifaia@ifaia.org](mailto:ifaia@ifaia.org) or [suman@ifaia.org](mailto:suman@ifaia.org)

Ph: +91-120-2342010, 2399113, Fax: +91-120-2342011

## ABOUT THE INSTITUTE

IFAIA is a unique Indian venture to meet the global challenges of growing menace of frauds and white-collar crimes in business establishments. IFAIA was setup in the late Nineties by those, who have been in the field of Forensic Accounting and Investigative Audit for many decades and have themselves sniffed out, investigated and prosecuted scores of frauds and white-collar crimes. IFAIA is promoted with the objective to educate business establishments, create and promote in-house team across industries, so as to actively combat the growing menace head-on. IFAIA also provides education on ethics & moralities which needs to be closely integrated in corporate discipline, besides educating on intricacies and practical aspects of forensic accounting, investigative audit, and computer forensic, promoting investigative skills. IFAIA also imparts education on new emerging issues on aligning new business methods and technology with existing process, with primary objective to put in place the sensible controls and practices to prevent and detect any wrong. In nut shell IFAIA provides complete Anti Fraud Education in India and Abroad on practical note, through symposiums and workshops for the establishments at large and in-house educational training programmes globally for large multinational corporate such as SBI, Axis Bank, IDBI Bank, ITC Group, Shree Cement Group, NTPS, Indian Oil, GAIL, Toshiba Group, World Bank among many others to promote Fraud Risk Management Strategy for Prevention, Detection, Investigation & Prosecution of Frauds and White-Collar Crimes, as a single point destination. Members of the Institute has often conducted training programme at CBI Academy on Forensic Accounting & Fraud Investigation.

## IFAIA CONSULTINGS

IFAIA Consultings is a division of IFAIA. IFAIA Consultings is an effort to expand our valued services in the field of fraud prevention, detection and investigation much beyond Anti Fraud Education, encompassing whole range of Anti Fraud Services for our clients and be a single window service provider, with practical solution and end to end strategy for combating frauds. In this direction IFAIA Consultings focuses on System Evaluation, ERP setup and Application Analysis, Fraud Investigation, Forensic Accounting Support, Computer Forensic support, Investigative Audit, Formulation of Fraud Risk Management Strategy, Data Protection, Intellectual Property Protection, IPRAudit, Litigation support and Expert Witness Testimony.

IFAIA Consultings is a venture of professionals who have been in the field of Fraud Risk Management with strong accounts, finance, legal, computer forensic, intellectual property, investigation and prosecution backgrounds coupled with rich experience and expertise on sniffing out and investigating scores of frauds, spreading over decades across industry and have served the industries such as Multi Domain Companies (ITC), Telecommunication (Bharti), Cement (Shree Cement), Steel & Power (JSPL), Oil & Gas (GAIL), MNC (Panasonic Group), Media (Amrita Bazar Patrika), Construction (AFNHB), Shipping (SKS), Pharma (Lupin), Food Stock (Amira) among many others and have the ability to link data, knowledge and insight together to prevent any potential wrong doings. In nutshell IFAIA Consultings is integrated solution provider for Fraud Risk Management Strategy for prevention, detection and investigation for frauds and white-collar crimes at all corporate as a single point destination.

### ONE DAY SYMPOSIUM IS MUST FOR

Promoters, Directors, Chief Executives, Members Audit Committee, Vigilance Officers, Bankers, Legal Team members, Project Managers, Senior Executives- in the field of Accounts & Finance, Internal Controls, Risk Managers, Practicing Chartered Accountants, Qualified Accountants, Legal Professionals dealing with financial crime and those who wish to pursue Forensic Accounting and Investigative Audit as a Profession.

### DO NOT ACCEPT

**FRAUDS**

&

**WHITE-COLLAR CRIMES**

TO BE A PART OF THE COST OF YOUR BUSINESS

**BE BETTER PREPARED**

AND

**LEARN TO MANAGE THE RISK**

## OUR CORE SERVICES

### FRAUD INVESTIGATION

The mindset of fraudster in devising new scheme of fraud is never ending. At the same time sniffing out frauds is an art, which besides the professional knowledge needs a mind-set that understands the intricacies and the language of the fraudster, for which statutory and internal audit are not adequate. Therefore fraud investigation has to go beyond and behind the number crunching to sniff out and detect frauds, which needs strong expertise.

**If you feel that your company has some issues which need to be investigated or you have any suspicion and would need independent opinion contact us.**

### FORENSIC AUDIT SUPPORT

The business world over drives to do more with less and this has converged to place Forensic Audit to fore front in the business management. The importance of forensic audit has also been intensified, as the pace of fundamental change is strongly influenced by the change in information technology compliance, in the functioning process, and aligning the ever changing information technology plans with existing business process which needs effective monitoring to prevent any adverse consequences in time to come. These changes have broken the traditional well-defined role of audit revolving around control and compliance, therefore there is a need to make forensic audit beyond the traditional role.

**If you feel, you need to outsource the forensic audit which besides being cost effective can provide the real insight, please call us or write to us.**

### LITIGATION AND EXPERT WITNESS SUPPORT

IFAIA Consulting provides a strong litigation support broadly to bring the fraud to logical conclusion. IFAIA consulting helps in investigation, interrogation, evidence evaluation & documentation, prosecution and has an extensive support of its in-house Law Firm Khurana & Khurana Advocates & IP Attorneys. Many of the Investigators practice in Law, which helps them in easy prosecution and to bring corporate frauds to logical end from on-the-scene and pre-trial investigation research to concluding analysis and expert testimony.

**If you need any legal opinion, support or analysis on any commercial deal or litigation support to place right evidence on record and to bring any wrong to logical conclusion, call the IFAIA Consultings. IFAIA has a unique combination of legal expertise, real insight of investigative experience and strong hold on financial, commercial and intellectual property domain, which provides a unique combination of litigation support.**

### SYSTEM EVALUATION & ERP APPLICATION ANALYSIS

New business methods and the speed, which are making business dynamic, are also making them vulnerable to financial fraud. At the same time technology dependency through ERP application generates unrealistic expectations and often has inbuilt limitations, which are not exposed at the time of implementation. During our Investigative Audit and System Analysis we have sniffed out scores of Fraud & White-Collar Crime of high value, all these crimes had different modus operandi and in built unknown ERP/Computerization limitations, which well camouflaged the wrong doings.

**If you 're desirous of independently evaluating your systems and ERP application analysis to find the loose and missing links in the system, in order to place the right and meaningful controls to fraud proof the business, please call us.**

### INTELLECTUAL PROPERTY PROTECTION

The importance of Intellectual Property and the laws regulating it have undergone sweeping change in the last few years. Considering the value and power of Intellectual Property, it is not surprising that infringement lawsuits are proliferating. IFAIA has inbuilt strength through its sister concern IIPRD and Law House, Khurana & Khurana Advocates and IP Attorneys, to provide proactive support in protection of all Intellectual Properties.

**If you feel the need of any assistance for protection of your IP, call us up or write to us, we shall help you in developing best-fit protection strategy for global protection.**

## **IFAIA HAS SENSITISED MORE THAN 800 CORPORATES WHAT HAVE THEY TO SAY ABOUT OUR PROGRAMMES**

- ‘ Eye opener to Forensic Auditing well put out material dealing with the importance’  
Mr. K Thiagarajan, Executive Director, Thiagarajan Mills Pvt. Ltd.
- ‘ Symposium is very interesting and informative’  
Mr. R. Muthuvalavan, GMAudit, BEML Ltd.
- “Good Faculty with very practical approach & reading material is very informative”  
Abhijit Gajendrakar, Chief Internal Auditor, Tata Motors
- “it was indeed a good session as I came back completely satisfied that the objective which I had in mind was met with.”  
J. Nilakantan, Director Internal Audit, Cummins India Ltd.
- “Surely the Symposium has given a new wake up call in the new environment”  
G. Natesan, Director (Finance), National Fertilizer Limited.
- Symposium is an Eye Opener’  
Mr. S Venkatesan, AGM, City Union Bank
- Symposium is very effective, covered excellent topics in a detailed and lucid manner.  
Mr. Rajneesh Menon, The World Bank, Accounting Specialist
- Symposium is very effective. It evoked my interest to know more in the area.  
Mrs. Kavitha Kesture, IA&AS, BEML Limited, Chief Vigilance Officer (CVO)
- ‘Symposium’ gave a great exposure on various types of frauds, topics were very interesting’  
Mr. C. Nedunchezian, Sr. Deputy Accountant General, CAG of India
- Symposium is good, we had thorough analysis of risk & ways of mitigating, ERP updates is value addition  
Mr. Oramodh Gadiya, Director, Spell Bound Audits Private Limited
- Symposium is very effective.  
Mr. S.K. Sinha, Director, National Power Training Institute (NPTI)
- “Very effective Symposium; more than expected”  
Capt M.C.Patnaik, President, J.M.Baxi & Co.
- “Excellent Symposium” C.R. Seetharaman S-Manager, Oriental Bank of Commerce
- “Effective & Excellent Symposium”  
Gen. Manager (Int, Audit)BEML Ltd.
- "Very good Symposium"  
RR Girish Kumar (IPS Retd.) Group Head Ethics & Intellegence, GMR Group
- " Very Informative and an Eye Opener" A.K. Agrawal, Chief Engineer (Vig.) NHPC Ltd.
- "Meaningful workshop, case studies are very effective."  
NK Bhola, Add Director, Serious Frauds Investigation, Ministry of Corp Affairs
- “Extremely useful and worthwhile symposium”  
Col N.M. Koshy, JGM(HR &Admin) SDB CISCO(INDIA) Ltd.
- "Good Seminar, in a short time. Case studies will help very much; sharing of experience will help in understanding frauds better”  
Sumit Makhija, Pricewaterhouse Coopers Pvt. Ltd.
- "Seminar in general was excellent. Case studies will be of tremendous help in creating awareness"  
D. Ganguly, Vice President-Works, J.K. Industries
- “The Seminar in general is very good and very effective. Real eye opener”  
N. Jain Chief Manager (Finance &Account) Shree Cement Ltd.

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## **Institute of Forensic Accounting & Investigative Audit**

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