

INSTITUTE OF FORENSIC ACCOUNTING & INVESTIGATIVE AUDIT

WITH THE SUPPORT OF
KHURANA AND KHURANA ADVOCATES & IP ATTORNEYS
INSTITUTE OF INTELLECTUAL PROPERTY RESEARCH & DEVELOPMENT



PRESENTS

ONE DAY SYMPOSIUM

ON

FORENSIC ACCOUNTING & INVESTIGATIVE AUDIT

With Focus on

**Prevention, Detection & Investigation of Financial Frauds
&**

THREE DAYS INTERNATIONAL WORKSHOP

ON

FRAUD RISK MANAGEMENT

With Focus on

The Best Way Forward to Manage & Mitigate the Fraud Risk

SCHEDULE FOR ONE-DAY SYMPOSIUM

(To be undertaken by Vinod Khurana)

CITY	DATE	VENUE
Bangalore	12th Feb 2019	Le Meridian (Opp. Golf Course Sankey Road)
Mumbai	13th Feb 2019	Hilton (Sahar Road Andheri-East)
New Delhi	15th Feb 2019	The Suryaa (New Friends Colony)

SCHEDULE FOR THREE-DAYS WORKSHOP

(Residential/Non-Residential Programme)

(To be undertaken by Vinod Khurana, Harish Dua and Varun Khurana)

CITY	DATE	VENUE
Greater Noida (Delhi NCR)	11-13th March 2019	Greater Noida (IFAIA HEAD OFFICE)

REASONS TO ATTEND THIS UNIQUE SYMPOSIUM & WORKSHOP

Financial Fraud is an art of deliberate deception for unlawful gain and is as old as history and yet the emergence of new trends of financial frauds is never ending. They are the worst types of fraud in any establishment and ingenuity displayed by fraud perpetrators is ringing alarm bells at all levels. The increasing number of Financial Frauds and White-Collar Crimes has hit most of the Indian Companies, Banks, Govt. & Public Sector and the increasing trend has become a serious area of concern. Now the emerging modus operandi of such frauds is giving serious concerns to all the stake holders involved.

This Symposium will provide real insights on all aspects which are promoting frauds, whereas the Workshop will delve into the subject in fine details with focus on Prevention & Detection of frauds in order to mitigate the risk and take remedial measure and shall move much beyond the theory of audit and compliance programmes. Symposium and Workshop will focus on ground realities and all practical aspects of fraud prevention, detections and investigations based on real-life examples, in computerised environment.

One Day Symposium Coverage

Registration (From 0900 onwards)	Module I (0930-1045)	Tea Interaction (1045-1100)	Module II (1100-1215)	Fraud Investigation
	<p>Forensic Audit as a Tool to Prevent & Detect Financial Frauds & White-Collar Crimes Ground Realities: Session will provide you learning on:</p> <ul style="list-style-type: none"> • Present Fraud Risk Scenario & How to Mitigate • Forensic Audit; as a proactive tool to prevent & detect financial frauds • Why and What Types of corporate frauds are growing? • Often observed weak areas in accounting practices which promote frauds • Understanding of Red flags and Art of Spinning, as early warning to prevent and detect frauds 		<p>ERP Analysis & Data Mining as a Tool to Detect Financial Frauds, case studies: Session will provide you learning on:</p> <ul style="list-style-type: none"> • Computerisation/ ERP as an aid to fraud & how Data Mining helps in understanding these • How to structure ERP/Computerisation/Data Mining • Data mining as a tool in ERP/ Computerised environment (Case Studies) • Art of data mining; a tool as detective control to look for missing links (Case Studies) • Analysis of Audit trail as early warnings 	
Registration (From 0915 onwards)	Module III (1215-1330)	Lunch Break (1330-1415)	Module IV (1415-1545)	Fraud Investigation
	<p>Recent Case Studies Sniffed out, Investigated and Prosecuted by the Speakers</p> <ul style="list-style-type: none"> • Case studies explaining the “Modus Operandi of Frauds related to; misappropriating Banking operation, theft of Inventory through various mode including virtual godowns, fudging of bills, contract fudging and maneuvering, theft of physical assets, theft of financial investments, fudging of invoices, fund transfers, theft of IP and fudging of records to reconcile the wrongs done. Highlighting lead indicator & symptoms which tracked the investigator to sniff out the crime & Lessons learnt. 		<p>How Best to Undertake In-house Fraud Examination & Investigation Design at corporates Session will provide you learning on:</p> <ul style="list-style-type: none"> • Importance of In-House Fraud Investigation and its Modus-Operandi • Scientific ways of in-house fraud examination procedure • Ways of interrogation and how best to start • Importance of interrogation and when to start • Investigative Techniques and Investigative Methodologies • Interview Techniques to Establish Evidences. 	
Module V (1600-1730)				
<p>How to Design Meaningful Controls and Fraud Risk Management Strategy This session will take you through the types of control, how to place them on record and its operating modalities. Session will provide you learning on:</p> <ul style="list-style-type: none"> • How to evaluate and structure meaningful controls to prevent and detect any wrong • Types of Control; Preventive, Detective & Corrective Controls and how do they function • Fraud prevention is loss prevention, Key elements of a fraud risk management framework • How to structure and introduce Fraud Risk Management strategy • New growing trend in White-Collar Crime and • Answering any question related to forensic audit and fraud Investigation. 				

Three Day Training Program/ Workshop Coverage

Registration (From 0915 onwards)	Session I (0930-1115)	Day 1	Session II (1130-1330)	Lunch Break (1330-1400)
	<p>Frauds/White-Collar Crimes, the growing menace at all establishments, Fraud risk assessment and how best to mitigate, prevent and detect frauds Session will provide you learning on:</p> <ul style="list-style-type: none"> • Why corporate frauds are growing & factors which promote frauds. How to control fraud triangle. • New growing trends in white-collar crimes • Often observed weak areas in accounting practices which promote frauds. • What types of fraud are growing • Understanding how top management relates to corporate fraud • Computerization / ERP as an aid to fraud & how best to prevent Red flags audit trail and art of spinning as early warning • Present fraud risk scenario & how to mitigate 	Tea Interaction (1115-1130)	<p>ERP Setup and Computerisation How best to simplify complexity to avoid chaos, reduce cost and add value, wherein well integrated solution would still be the key Session will provide you learning on:</p> <ul style="list-style-type: none"> • How to simplify complexities which are the root cause of ERP failure • For robust and effective business solution, how best to build simpler systems which are easier to deploy and are easier to manage. • Critical areas to be analysed <ul style="list-style-type: none"> ○ Before you take final call to configuration of ERP building process ○ During the building process at each milestone and how to set milestones ○ Cautions before implementation of new solution and how best to implement 	
Fraud Detection	Session III (1400-1730)			Fraud Prevention
	<p>How to Undertake In-House Fraud Investigation at Corporate Issues before your start, core investigation & how to bring the investigation to logical conclusion</p> <ul style="list-style-type: none"> • How to start if the management has suspicion and hunch for wrongs done • Fraud analysis techniques & rationales behind them • Interviewing and information gathering techniques, including electronic information and evidences • Dealing with whistleblowers • Monitoring employee behaviour in an ethical manner • Minimising damage to the business and human resource management • How to bring suspicion through investigation to logical conclusion • Why do the corporate often shirk proceedings through legal mode • Critical steps for a successful internal investigation 			

Day 2

Fraud Prevention	Session IV (0930-1115)	Session V (1130-1315)	Lunch Break (1315-1400)
	<p>Data Management and Data Analysis; an Effective Tools to Combat Frauds</p> <ul style="list-style-type: none"> • Data management and analysis techniques • Learn how to apply best practices to structured and unstructured techniques and how best to use them • How best to find and analyse Red Flags from data analysis and use them to sniff out the frauds and white-Collar Crimes and minimise the risk of fraud • Sharing experience through case studies 	<p>Forensic Audit & Pro Active Fraud Detection</p> <p>Session will provide you learning on:</p> <ul style="list-style-type: none"> • How does Forensic Audit help in mitigating frauds and importance of Audit Trail and its salient features and how to look for lead indicators in Audit trails to sniff out wrongs; Case Studies. • Understanding of Forensic Audit and how best to start the Forensic Audit to detect any wrongs which shall be deliberated through practical case studies. 	
Fraud Detection	Session VI (1400-1545)	Session VII (1600-1730)	Lunch Break (1315-1400)
	<p>Fast Coming Changes in Banking Operation, Risk within and to the Industries at large; what must be done to Mitigate the Risk at all levels</p> <ul style="list-style-type: none"> • Critical areas of banking operation which are most vulnerable and can be easy exploited and reconciled • How best to simplify your banking operation (Corporate Perspective) • How best to monitor your banking operation to prevent wrongs on account of bankers doing and on account of corporate doing wrong (Corporate Perspective) 	<p>Understanding the audit committee's role and importance of internal audit in preventing and detecting frauds.</p> <ul style="list-style-type: none"> • Audit committee and their effectiveness (Ground Realities) • Latest trends in Internal Audit and how effective is the outsourcing (Ground Realities) • Changing expectations from Internal Audit team • Building an effective system of internal control • Role of internal audit in fraud prevention and detection and how effective they are (Ground Realities) 	

Day 3

Fraud Detection	Session VIII (0930-1115)	Session IX (1130-1315)	Lunch Break (1315-1400)
	<p>Computer Related Fraud – The New Growing Trend; Case Studies</p> <ul style="list-style-type: none"> • How to structure management of ERP/ IT Systems, delegation of responsibility and monitoring its enforcement • Importance of Audit Trail and how to monitor them • How a computerised fraud affect your business on various fronts • How the Master data and transactions are modified where valid data is massaged to achieve the desired effect • How to monitor fudge facility which allows errors to be corrected 	<p>Influence of Intellectual Property (IP) It's Importance for business growth in its global appeal. Consequences of Theft and Infringement of Intellectual Property on Service and Manufacturing Industry</p> <ul style="list-style-type: none"> • Characteristics and reach of Intellectual properties in global scenario • Types of theft and infringement of Intellectual properties and its consequences in global scenario • Best cost-effective strategy to promote and protect Intellectual properties for global protection • Valuation of intellectual property and its impact in financial statements 	
Fraud Detection	Session X (1400-1615)	Session XI (1630-1715)	Lunch Break (1315-1400)
	<p>Forensic Audit as a Pro-Active Tool to Prevent & Detect Financial Frauds, (Case Studies as to how Forensic Audit helps in sniffing out any wrong)</p> <ul style="list-style-type: none"> • Why to introduce Forensic Audit • Forensic Audit as a Proactive Fraud Prevention strategy and role of Forensic Auditor • Modus-operandi and Fundamentals of Forensic Audit • Mindset of Forensic Auditor and Art of data mining to look for missing links to prevent and detect frauds. • Risk Assessment and Risk Management as proactive strategy 	<p>How to Design Meaningful Controls and Fraud Risk Management Strategy legal aspects and its influence.</p> <ul style="list-style-type: none"> • How to evaluate and structure meaningful controls to prevent and detect any wrong • Types of Control: Preventive, Detective & Corrective Controls and how do they function • Key elements of a fraud risk management framework & How to structure & introduce Fraud Risk Management strategy • How best to build trust at corporate and how transparency at Top helps as fraud prevention is loss prevention • Tone at the Top on Fraud Awareness & Fraud 	

Session XII (1715-1730)

Question Answers on any topic discussed during the workshop and experience sharing with delegates

ABOUT THE SPEAKER



Vinod Khurana: Vinod has been in the field of Finance and Investigative Audit for the last 44 years. Vinod started his own practice in Forensic Accounting and Investigative Audit in the late nineties. During his widely exposed professional career in Govt., Public and Corporate Sector, Vinod has been investigating and educating on gnithg White-Collar Crimes, by practicing a mix of Accounting, Law, Computerization, Intellectual Property, Ethics and Criminology coupled with his professional noitac ilauqbeing a B.Com, PGDFA, MBA, AICWA, CFA, LL.B, among other specialized snoitac ilauqin Investigation and on ERP Applications. Vinod is often engaged by CBI and Institute of Companies Affair (Ministry of Corporate Affairs) to impart training and is a sought after speaker for Corporate and Banks for various System Evaluations, Fraud Investigations, Due-Diligence during acquisition & restructuring, Legal Support and Training programmes through sharing experiences. Vinod has undertaken more than 200 National and International symposiums in different countries. Vinod is the founder President of the Institute of Forensic Accounting and Investigative Audit (www.ifaia.org). He is also the founder Executive Director of the Institute of Intellectual Property Research and Development (www.iiprd.com) and a founder Partner in 500 legal recommended Law Firm, Khurana & Khurana Advocates & IP Attorneys (www.khuranaandkhurana.com) and Litigates exclusively in Fraud/ Infringement/ Contractual-disputes related matters.



Harish Dua: Harish is a seasoned professional in management and investigative audit, with over 35 years of extensive work experience in India, USA and UK. Harish has hands on experience in setting up large Internal Assurance function from scratch along with various fraud investigations to his credit. With his strong professional qualifications being a FCA, CPA, MBA(International Business from USA) and combined with Fraud Examiner (ACFE). Harish is currently engaged by the Institute of Chartered Accountant of India. Harish over a period of time has functioned as President – Group Internal Audit and CFO at JSPL (company active in the steel, Power, Cement, Mining, and Petroleum sectors). Prior to this, Harish headed the Internal Audit/ Assurance group at Lanco Infratech, SRF Limited and Bharti Enterprises.



Varun Khurana: Varun is the Managing Partner of Khurana Khurana & Associates LLP, Chartered Accountants and started this practicing firm 12 years back. Varun specializes in providing Audit & Assurance services including Fraud Risk services to the clients with his professional qualification being FCA, AICWA, CISA, DISA (ICAI), LLB, ISMS (ISO 27001) LA among other expertise in ERP compliances. Varun often speaks on data analysis and how does it helps in Forensic Audit & Fraud Investigation. Varun is Vice President - Forensic at IFAIA and has been associated in sniffing out multitudes of frauds and has been undertaking system evaluation and forensic audits for more than a decade.

ABOUT IFAIA

IFAIA has been in the field of Fraud Risk Management and Fraud Investigation for the last 20 years and has undertaken large number of Fraud Investigation and Evaluations for all types of Industries, Bank and Public Sectors. IFAIA has helped the Corporates in number of Investigation to prosecute the perpetrators so as to get them to logical conclusion. At the same time IFAIA has undertaken hundreds of in-house symposium and workshop so to share the experience with the Industry for risk management. The Speakers (who all have in-depth knowledge) will share their experiences covering diffrent approaches for sniffing out, detecting and investigating frauds on practical note with focus on Forensic Audit process.

IFAIA CONSULTINGS

IFAIA Consultings is a service division of IFAIA and is an effort to expand the valued services in the dle of fraud prevention, detection and investigation much beyond Anti Fraud Education, encompassing whole range of Anti Fraud Services for our clients and to be a single window service provider, with practical solution and end to end strategy for combating frauds. In this direction IFAIA Consultings focuses on System Evaluation, ERP setup and Application Analysis, Fraud Investigation, Forensic Accounting Support, Computer Forensic support, Investigative Audit, Formulation of Fraud Risk Management Strategy, Data Protection, Intellectual Property Protection, IPR Audit, Litigation support and Expert Witness Testimony.

IFAIA Consultings have served the industries such as Multi Domain Companies (ITC), Telecommunication (Bharti Airtel), Cement (Shree Cement), Steel & Power (JSPL), Oil & Gas (GAIL), MNC (Panasonic Group), Media (Amrita Bazar Patrika), Construction (AFNHB), Shipping (SKS), Pharma (Lupin), Food Stock (Amira) among many others and have the ability to link together data, knowledge and insight to prevent any potential wrong doings in nutshell, IFAIA Consultings is integrated solution provider for Fraud Risk Management Strategy for prevention, detection and investigation for frauds and white-collar crimes at all corporate as a single point destination.

REGISTRATION

Delegation Fees	Indian Delegate	
One Day Symposium	Rs. 10,030/- (Rs.8,500/- + Rs.1530/- GST)	
Three Days Symposium	Non-Residential	Rs.20,060/- (Rs.17,000/- + Rs. 3,060/- GST)
	Residential	Rs. 30,060/- (Rs. 20,060/- + Rs. 10000 /-)*
*Stay at Sofitel Greater Noida / Equal Property for 3 nights 10-12 March 2019 with breakfast, lunch at the workshop. Pick up and drop for workshop from hotel on all 3 days shall be provided.		
Mode of Payment	Bank Transfer:	
GST Number: 09AABFI6363F1ZD	Bank Name: UCO Bank Bank Account Number: 19620210000120 Bank Branch Name: Greater Noida Bank Add: G N Shopping Plaza, Plot No.S-7/1, Site -IV, Kasna Road, Greater Noida MICR Code: 110028055 - IFSC Code (Local Vendor): UCBA0001962 Name of the Account Holder: Institute of Forensic Accounting & Investigative Audit	
For Any Query Contact: Ms. P. Suman	Please forward the Name, Organization, Designation, Address and Contact Details along with the Payment details and Cheque (in case of cheque payments) on plain paper to the Institute at :	
+91- 0-9650843536 email:- ifaia@ifaia.org or seminar@ifaia.org Ph: +91-120-4296878	Anoop Gupta Institute of Forensic Accounting & Investigative Audit E-13, UPSIDC Site-IV, Kasna Road, Greater Noida 201310 NCR India Mobile: +91-9810930697	
+91-120-4909201 +Fax: +91-120-4516201		

IFAIA HAS SENSITISED MORE THAN 1000 CORPORATES WHAT HAVE THEY TO SAY ABOUT OUR PROGRAMMES

- | | |
|---|--|
| <ul style="list-style-type: none"> ● <i>"Very Informative and great presentation,</i>
Mr. Javed Rattan, AGM SBI ● <i>"Good Faculty with very practical approach & reading material is very informative"</i> Abhijit Gajendragadkar, Chief Internal Auditor, Tata Motor ● <i>"Extremely useful and worthwhile symposium"</i>
Col N.M Koshy, JGM, SDB CISCO Ltd. ● <i>"Very good Symposium"</i> RR Girish Kumar (IPSRetd.) Group Head Ethics, GMR Group ● <i>"Meaningful workshop, case studies are very effective."</i> NK Bhola, Add. Director, Serious Frauds Investigation, Ministry of Corp Affairs ● <i>One of the excellent programme in my life and Superb presentation.</i> Mr. Rajiv Sood, DGM, SIDBI. ● <i>Very effective symposium & much more than expectation.</i> P.Anand, Director, Sanspareils Greenlands. ● <i>"Excellent Symposium"</i>
C. Seetharaman S-Manager , Oriental Bank of Commerce ● <i>"It was indeed a good session as I came back completely satisfied that the objective which I had in mind was met "</i> J.Nilakantan, Director Cummins India ● <i>"The Symposium is very effective. Ideas and concepts were very well brought out with good interaction with participants".</i>V.B.Aras, Head-Corporate Audit, L&T Ltd. ● <i>"Very Effective and Very Good symposium."</i>
Mr. M.K. Dhanuka, MD, Dhanuka Agritech Ltd. ● <i>"Effective & Excellent Symposium"</i>
Gen. Manger (Int, Audit) BEML Ltd. ● <i>"Good Seminar, in a short time. Case studies will help very much; sharing of experience will help in understanding frauds better"</i>
Sumit Makhija, Pricewaterhouse Coopers Pvt. Ltd. | <ul style="list-style-type: none"> ● <i>Very Educative & Effective Symposium</i>
Uma Kant Lal (IPS), CVO, DFCCIL ● <i>"I would definitely recommend to my friends to join this Symposium."</i>P Patel, MD, Parixit Industries Limited ● <i>It is an eye-opening, very effective session.</i>
Mr. Ashish Bansal, Head of Audit, Relaxo Footwears ● <i>Perhaps, too much material was given in one day.</i>
Mr. Sanjeev Swarup, Chief Vigilance Officer, NBCC. ● <i>"Very Informative and an Eye Opener"</i>
A. K. Agrawal, Chief Engineer (Vig.) NHPC Ltd. ● <i>"Very effective symposium; more then expected"</i>
Capt M.C. Patnaik, President, J.M. Baxi & Co. ● <i>"The Seminar was an Eye Opener".</i>
Dr. R Mahesh, MD, Organica Aromatics Pvt. Ltd. ● <i>"The topics and the presentation were very effective and lived up to my expectations."</i> Assem Taneja, Partner, N. Kochhar & Co, Chartered Accountants. ● <i>"Surely the Symposium has given a new wake up call in the new environment"</i> G. Natesan, Director (Finance), National Fertilizer Limited. ● <i>"Seminar in general was excellent. Case studies will be of tremendous help in creating awareness"</i>
D. Ganguly, Vice President-Works, J.K. Industries ● <i>"The Seminar in general is very good and very effective. Real eye opener"</i> N. Jain Chief Manager (Finance & Accounts) Shree Cement Ltd ● <i>"The Symposium was beyond my expectation. Each & every area was covered with practical example & case study".</i> P.Annamalaisamy, GM - Inspection, Tamilnad Mercantile Bank ● <i>"Symposium was intelligently structured to suit one-day programme. Information turned out was abundant."</i> B Prahallada, Canara Bank. |
|---|--|

SERVICES PROVIDED BY IFAIA

FRAUD PREVENTION SERVICES

System Evaluation

- Conduct high level, short duration Fraud Diagnostic Review to identify fraud vulnerabilities
- Undertake thorough reviews of major systems & processes from a design perspective
- Undertake complete fraud risk assessment of ERP systems and help identify and address the vulnerabilities.

Internal Audit & Assurance Services

- Undertake intelligent, risk based Audits to identify fraud vulnerabilities & help strengthen the systems & processes.

Fraud Risk Management (FRM) Design & Implementation (Anti-Fraud Measures)

- Design and implement comprehensive FRM Framework tailored to company/group needs, including FRM Policy / Manual etc.
- Support the FRM Framework with Prosecution Policy and Legal Framework for the guilty

Design & Implement Code of Conduct & Whistleblower Policy

- Establish & Implement the Code of Conduct (COC) & Whistle-blower (WB) mechanism and Monitor and Report the effectiveness and impact.

Automation & ERP Implementation

- Our Team can provide complete support in introduction / implementation of any ERP on any platform.

Due-Diligence for Investments & M&A

- A forensic review and analysis of the past results and operations
- Independent valuation of the assets (including Intangibles) and liabilities (including Contingencies)
- Existence, verification and realisation of assets and income sources

Intellectual Property Protection & IPR Audit

- With a deep understanding of the risks and a global network we can provide complete IPR protection

FRAUD DETECTION SERVICES

Forensic Auditing

- Our team of Forensic Accountants have immense experience in conducting forensic audits by deploying IT and other latest tools and specialised in questionable/dubious financial transactions

Data Analysis

- Our team has immense experience to evaluate trends in the data & identify exceptions.

FRAUD INVESTIGATION & PROSECUTION SERVICES

Fraud Investigations

- Our team of fraud experts have personally engaged in investigations in large number and booked scores of perpetrators including restitution of losses. We could also function as part of your in-house team

Litigation Support

- We provide from on-the-scene and pre-trial investigation research to concluding analysis and expert testimony
- Our litigation support specialists, locate and identify the motives of witnesses, analyse and place on record the right evidential exhibits and critical facts to allow for a fair trial

ANTI FRAUD EDUCATIONAL SERVICES

- The Institute undertakes in house workshops and symposium to share our experience on a positive note with corporate team to manage risk pro-actively.

OUR MISSION

IFAIA is committed to support and mitigate the menace of Frauds and White Collar Crimes. It contributes to this effort by promoting various initiatives designed to:

- Help the industry to identify and minimise the root causes of Frauds and White Collar Crimes;
- Strengthen the environment which mitigate the fraud risk;
- Impart anti-fraud education and to train companies and establishment to promote proactive controls and fraud risk management