



IFAIA CONSULTINGS LLP & INSTITUTE OF FORENSIC ACCOUNTING & INVESTIGATIVE AUDIT



DO NOT ACCEPT
FRAUDS
&
WHITE-COLLAR CRIMES
TO BE A PART OF THE
COST OF YOUR BUSINESS
BE BETTER PREPARED AND
LEARN TO MANAGE THE RISK
www.ifaia.org

OUR MISSION

IFAIA is committed to eradicating the menace of Frauds and White Collar Crimes. It contributes to this effort by promoting various initiatives designed to:



- Help identify and minimise the root causes of Frauds and White Collar Crimes;
- Strengthen the environment which mitigate the fraud risk; and
- Impart anti-fraud education and to train investigators in companies and law enforcement agencies.

Fraudster's Reach
is much deeper than what
we often understand



ABOUT IFAIA CONSULTINGS

IFAIA Consulting LLP is the advisory arm of the IFAIA which helps Organisations in their Fraud Risk Management (FRM) efforts. It has experts who provide end-to-end FRM support, to:-

- Prevent frauds through a review of the governance structure and transaction systems & processes;
- Detect frauds using forensic and analytical procedures;
- Investigate allegations and incidents of suspected frauds.
- Prosecute the Frauds to their logical conclusion.

FRAUD PREVENTION SERVICES

Review of Systems & Processes

- Conduct high level, short duration Fraud Diagnostic Review to identify fraud vulnerabilities
- Undertake thorough reviews of major systems & processes from a design perspective to strengthen the fraud vulnerable areas and ensure their proper integration with the ERP systems.

Comprehensive Fraud Risk Management (FRM) Evaluation

- For a holistic implementation of defence mechanisms, design and implement comprehensive FRM Framework tailored to company/group needs, including FRM Policy / Manual etc.
- Design Organization Structure and assign role/responsibilities for FRM.
- Support the FRM framework with Prosecution Policy and Legal Framework for the guilty

Automation & ERP Implementation

- Undertake complete fraud risk assessment of your ERP systems and help identify and address the vulnerabilities in a comprehensive manner.
- Be part of the Internal team working to design and implement a new ERP so that FRM controls are built in.

Due-diligence for Investments & M&A

- A forensic review and analysis of the past results and operations.
- Independent valuation of the assets (including Intangibles) and liabilities (including contingencies).
- Existence, verification and realisation of assets and income sources.

Data-analytics / continuous monitoring of high-risk transactions

- IT and data analytics to alert management of the possibility of fraud while it is occurring.
- With the help of IT experts, perform data analytics by generating exception reports which indicates any unusual activity such as a possible fraud.

Intellectual Property Protection & IPR Audit

- With a deep understanding of the risks and a global network provide complete IP & IS protection .

Design & Implement Code of Conduct/Ethics & Whistleblower Mechanism

- In collaboration with Senior Management and other stake-holders, discuss and finalise the most appropriate Code of Conduct (COC) & the Whistle-blower (WB) mechanism.
- Execute a COC/WB launch strategy, its effective communication , dissemination and regular functioning.
- Monitor and report the effectiveness and impact of the COC and the WB mechanism on the organisation ERP systems.

FRAUD INVESTIGATION & PROSECUTION SERVICES

Fraud Investigations

- Many frauds, such as conflict of interest, abuse of powers, bribes/kick-back from vendors etc., do not get captured in company records. Nevertheless, they surface in other ways and show up as red-flags/suspicious of management.
- Our team of fraud experts have personally engaged in investigations in large number and booked scores of culprits, including restitution of losses. We could also function as part of your in-house team.

Damage evaluation/ Loss recovery & litigation support

- We provide a wide variety of litigation support starting from on-the-scene and pre-trial investigation research to concluding analysis and expert testimony.
- Our litigation support specialists, locate and identify the motives of witnesses, analyze and place on record the right evidential exhibits and critical facts to allow for a fair trial.

FRAUD DETECTION SERVICES

Forensic Accounting and Auditing

- Forensic Accountants are sought after for their skills in investigating fraudulent the financial transactions/statements and help in identifying the culprits.
- Our team of Forensic Accountants have immense experience in conducting forensic audits by deploying IT and other latest tools and specialised in questionable/dubious financial transactions , especially in the banking sector.

Data-analytics / continuous monitoring of high-risk transactions

- IT and data analytics is being used to alert management of the possibility of fraud while it is occurring.
- With the help of IT experts, we perform data analytics by generating exception reports which alert us of any unusual activity such as a possible fraud.

Intellectual Property Protection & IPR Audit

- With a deep understanding of the risks and a global network we can provide complete IP & IS protection and detection assistant.

Internal Audit & Assurance services

- Intelligent, risk based Internal Audits are designed to identify fraud vulnerabilities, any irregularities and help strengthen the systems & processes.
- We provide a range of internal audit system improvement services, including technology, risk assessments, process and organizational reengineering, benchmarking and quality assurance reviews.

FRM & EDUCATION SERVICES

Survey, Research and Thought Leadership

- The Institute undertakes a number of research projects, such as interviews, surveys and data analysis so as to stay abreast of developments and to gauge emerging vulnerabilities in the area of Frauds and White collar crimes.

Symposiums & Workshops on Fraud Risk Management (FRM)

- Provides complete overview of the whole Fraud Risk Management agenda, focused towards prevention detection & investigation of Frauds & White-Collar Crimes.
- Supported heavily with real-life case studies & sharing experience.

1 year Certification Course on “Certified Fraud Investigator (CFI)”™

- Combination of On-line and Class-room study.
- Designed to induct new experts into the profession of Fraud Risk Management.



- IFAIA Consultings has been serving a whole host of marquee organisations in diverse sectors/industries as follows:

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