



INSTITUTE OF FORENSIC ACCOUNTING & INVESTIGATIVE AUDIT

PRESENTS

75TH ONE DAY SYMPOSIUM ON

New Growing Trend At Corporate on Fraud & White Collar Crime

With Focus on Prevention, Detection & Investigation of Frauds & White-Collar Crime



SCHEDULE IN INDIA

Hyderabad	22nd Feb'11	Taj Banjara Hills
Chennai	23rd Feb' 11	Radisson GRT
Bangalore	24th Feb'11	The Park
Mumbai	25th Feb'11	Le Royal Meridian
New Delhi	28th Feb'11	The Claridges

SCHEDULE ABROAD

Muscat	10-11th Feb 11	Haffa House Hotel
Qatar	13-14th Feb 11	Grand Hyatt Doha
Kuala Lumpur	17-18th Feb'11	Grand Millennium

REASONS TO ATTEND THIS POWERFUL SYMPOSIUM

Financial Frauds and White-Collar Crimes have been growing at an alarming pace as the fertility of man's invention in devising new scheme of fraud is never ending. The new business methods and the ERP applications which are making business dynamic are also making them vulnerable to Financial Frauds. At the same time technology dependency through ERP application generates unrealistic expectations, as ERP systems aren't set up to detect frauds, whereas Computer Systems can be easily used to perpetrate and perpetuate frauds unless it is properly structured, implemented and systematically monitored.

In the absence of right controls the present business and social environments create ideal scenario for the wrongdoers to exploit the weaknesses prevalent in the system, for their personal gains, based on inherent risk, wherein the wrongdoers can easily get away. At the same time frauds travel to grow exponentially over the period, if not detected on time. Therefore the prevention through meaningful controls and early detection by corporate professionals with right mind-set, professional expertise and pro-active fraud risk management strategy could save fortunes for the establishments.

The Symposium is organised in this direction to give real insight of the crime, as to what are the vulnerable areas, what are the lead indicators and red flags, what are the modus operandi of the crime, how to sniff out crime and how to build proactive 'Fraud Risk Management Strategy'. Symposium is largely based on case studies sniffed out, investigated and prosecuted by the speakers themselves and would provide practical approach to control the growing menace.

DO NOT ACCEPT



& WHITE-COLLAR CRIMES

TO BE A PART OF THE COST OF YOUR BUSINESS
BE BETTER PREPARED AND LEARN TO MANAGE THE RISK

PROGRAMME SCHEDULE

Module -I (0900-1000)

Registration: 0845 onwards

Financial Frauds & White-Collar Crimes; Ground Realities & Forensic Audit as a Tool to Design Meaningful Controls to Prevent & Detect Frauds.

- ✓ Why corporate frauds are growing & factors which promote frauds.
- ✓ New growing trends in white-collar crimes.
- ✓ Often observed weak areas in accounting practices which promote frauds.
- ✓ What types of fraud are growing?
- ✓ Computerisation / ERP as an aid to fraud & how best to prevent.
- ✓ Red flags, audit trail and art of spinning as early warning.
- ✓ Present fraud risk scenario & how to mitigate.
- ✓ Forensic Audit; as a proactive tool to prevent & detect financial frauds.



Can We Accept Financial Statement At Face Value

Module -II (1015-1300)

Sharing of Live Case Studies; Sniffed out, Investigated and Prosecuted by the Speakers

- ✓ Case studies explaining the 'Modus Operandi of Frauds & White-Collar Crime' related to; Banking operation, fund transfers, maneuvering sale and revenue income, remittances & commissions, fudging of bills & introducing fictitious bills, siphoning from bulk import, theft of financial investments, fudging of invoices, theft of Inventory, contract fudging & maneuvering, theft & sale of physical assets, theft of intellectual property & smart way of fudging of records to reconcile the wrongs done.
- ✓ Highlighting 'Lead Indicator & Symptoms' which helped the speaker to track & sniff out the frauds.

THE MAGIC OF FRAUD
The Hand Is Quicker Than the Eye and Mind Functions Unbelievably Faster

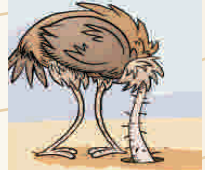


Module -III (1345-1500)

Sharing of Live Case Studies on Computer Related Frauds, Sniffed out and Investigated by the Speakers

- ✓ Changing of Master Records; employees salary records, invoice pricing, sale summaries and inventory records by tampering master files and audit trails.
- ✓ Altering of transaction files where valid data is massaged to achieve the desired effect, with case study on changes in inventory & stock transaction files.
- ✓ Systems have fudge facility which allows errors to be corrected and there lies the opportunity with case study on amending records and reconciling Bank reconciliation and financial & physical investments.
- ✓ Lack of monitoring & controls, which permitted manifold printing of Invoice and excise gate pass.

Fraudster's Reach is much deeper



Module -IV (1515-1615)

How to Design Meaningful Controls and Fraud Risk Management Strategy.

- ✓ How to evaluate and structure meaningful controls to prevent and detect any wrong.
- ✓ Types of Control; Preventive Controls, Detective Controls & Corrective controls and how do they function.
- ✓ How to structure & introduce Fraud Risk Management strategy
- ✓ Forensic Audit as a tool to prevent & detect frauds.
- ✓ Art of data mining to look for missing links to prevent and detect frauds.



Have the right controls, else they are meaningless

Module -V (1615-1700)

How to Undertake In-house Examination, Interrogation & Investigation at corporate.

- ✓ Major short comings during in-house interrogation & fraud investigation & how to overcome them.
- ✓ How to move forward when the frauds are sniffed out to bring them to logical conclusion.
- ✓ Scientific ways of in-house fraud examination procedure.
- ✓ Importance of interrogation and when to start.
- ✓ Ways of interrogation and how to start.

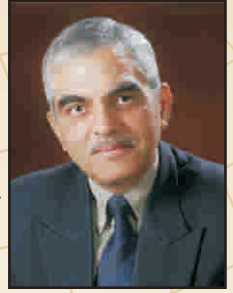
Proactive Prevention



ABOUT THE SPEAKER

Mr. Vinod Khurana :

Vinod has been in the field of Finance and Investigative Audit for the last 37 years. Vinod started his own practice in Forensic Accounting and Investigative Audit in the late nineties. During his widely exposed professional career in Govt. , Public and Corporate Sector largely he has been investigating and educating on fighting White-Collar Crimes, by practicing a mix of Accounting, Law, Computerization, Intellectual Property, Ethics and Criminology coupled with his professional qualification being a B.Com, PGDFA, LL.B, MBA, FICWA, and CFA among other specialized qualifications in Investigation and on ERP Applications. Vinod has been visiting various establishments to undertake system evaluations and investigative audit and has undertaken more than 200 such audits. During the process of System Evaluation and Investigative Audit he himself has sniffed more than 100 Frauds and White-Collar Crimes, some of them of very large value. He is often engaged by Corporate and Banks for various fraud investigations and legal support.



Vinod is the President of the Institute of Forensic Accounting and Investigative Audit. He is also the Executive Director of the Institute of Intellectual Property Research and Development, wherein his personal focus is on Due-Diligence, Valuation and Theft of Intellectual Property. Vinod is also a senior partner in a Law Firm Khurana & Khurana Advocates & IP Attorneys, where in he prosecutes & defends frauds & infringement related cases.

Vinod has been speaking on Prevention, Detection and Investigation of Financial Frauds, White-Collar Crime and theft of Intellectual Property at various National & International forums in India and Abroad. Vinod has also been conducting dedicated anti- fraud educational programme at the premises of large corporate such as Indian Oil Corporation, ITC Ltd, Bharti Tele-Venture Ltd, Tata Chemicals, Shri Cement, TVS Group, Toshiba Group of Japan, KPMG, NTPC, Action Aid International & world bank among many others. Vinod in his capacity as President of the Institute of Forensic Accounting & Investigative Audit has also held more than 70 National and International symposiums in different countries. Vinod is member of Delhi Bar Council and practices only in Financial Frauds, White-Collar Crime and theft and disputes of Intellectual Properties. He is also associated with many Corporate as Advisor on developing and monitoring Fraud Risk Management Strategy.

CA. Varun Khurana:

Varun is a practicing Chartered Accountant he is the Managing Partner of M/s. Khurana Khurana & Associates, Chartered Accountants. His area of expertise is Internal Audits, Fraud Investigation, Fraud Risk Management Strategy formulation and IT Audit. He has been associated with IFAIA Consultings for more than 7 years; he is the Secretary General of the Institute and is the member of the Internal Audit and Fraud Investigation team. He has been closely associated with more than 50 system evaluations assignments undertaken by IFAIA for various large Industrial houses. During his system evaluation with his expertise in investigation skill with strong technical qualifications on various ERPs blended with his professional qualification being FCA, AICWA, ISA(ICAI), LL.B, CISA, ISMS LA (ISO 27001), has sniffed out frauds at various establishments including companies which rank in top 10 multinationals in India. Varun is an avid learner and a keen author, his articles on varied Financial Fraud Risk Management Issues are published in various magazines.



“We at IFAIA, see the wholesome and the hole together, to prevent any wrong”

THE SYMPOSIUM IS MUST FOR

Promoters, Directors, Chief Executives, Members Audit Committee, Vigilance Officers, Project Managers, Senior Executives- in the field of Accounts & Finance, Internal Controls, Risk Managers, Bankers, Practicing Chartered Accountants, Qualified Accountants, Legal Professionals dealing with financial crime and those who wish to pursue Forensic Accounting and Investigative Audit as a Profession.

REGISTRATION

DELEGATION FEES: Rs. 13236/- (Rs. 12000/- + Rs. 1236/- Service Tax) Per Delegate
Service Tax No:AABFI6363FST001

For Registration :

Please forward the following registration details on plain paper:-

Name, Organization, Designation, Address and Contact Details along with the payment details and cheque drawn in favour of "Institute of Forensic Accounting & Investigative Audit", Payable at New Delhi and mail it to the Institute at :

CA. Varun Khurana
Secretary General
Institute of Forensic Accounting and Investigative Audit,
IFAIA Centre, S/20-22, Greater Noida Shopping Plaza,
UPSIDC Site-IV, Kasna Road, Greater Noida-201308, UP, India.

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IFAIA HAS SENSITISED MORE THAN 500 CORPORATES WHAT HAVE THEY TO SAY ABOUT OUR PROGRAMMES?

- Meaningful workshop, case studies are very effective."
NK Bhalla, Add. Director, Serious Frauds Investigation, Ministry of Corp Affairs
- "Good Faculty with very practical approach & reading material is very informative".
Abhijit Gajendragadkar , Chief Internal Auditor, Tata Motors
- "It was indeed a good session as I came back completely satisfied that the objective which I had in mind was met with."
J . Nilakantan, Director Internal Audit, Cummins India Ltd.
- "The Symposium is very effective. Ideas and concepts were very well brought out with good interaction with participants". V.B. Aras, Head- Corporate Audit, Larsen & Toubro Ltd.
- "The Seminar was an Eye Opener". Dr. R Mahesh, MD, Organica Aromatics Pvt. Ltd.
- "The topics and the presentation were very effective and lived up to my expectations."
Assem Taneja, Partner ,N. Kochhar & Co, Chartered Accountants.
- "The Symposium is very effective, in general" Suchet Rastogi, MD, SRS Pharmaceuticals
- "Surely the Symposium has given a new wake up call in the new environment"
G. Natesan, Director (Finance), National Fertilizer Limited.
- "The Seminar in general is very effective, case studies lead to greater awareness "
Brig. Arun Mishra, Chief General Manager, Vigilance , Maruti Udyog Ltd.
- "Good Seminar, in a short time. Case studies will help very much; sharing of experience will help in understanding frauds better" Sumit Makhija, Pricewaterhouse Coopers Pvt. Ltd.
- "Seminar in general was excellent. Case studies will be of tremendous help in creating awareness"
D. Ganguly, Vice President-Works, J.K. Industries
- "The Seminar in general is very good and very effective. Real eye opener"
Manjula Kannan, Chief Manager (Finance& Accounts) ITC Ltd
- "The Symposium was beyond my expectation. Each & every area was covered with practical example & case study". P. Annamalaisamy, GM - Inspection, Tamilnad Mercantile Bank
- "Symposium is very effective, knowledgeable & interesting. The Speaker is extremely knowledgeable & experienced; I gained a lot of experience". M.M. Sharma, Canara Bank
- "Symposium was intelligently structured to suit one-day programme. Information turned out was abundant."
B Prahallada, Canara Bank.
- "I would definitely recommend to my friends to join this Symposium."

P Patel, Managing Director, Parixit Industries Limited

(For more details log on to : www.ifaia.org)

OUR CORE SERVICES

FRAUD INVESTIGATION

The fertility of man's invention in devising new scheme of fraud is never ending. At the same time sniffing out frauds is an art, which besides the professional knowledge needs a mind-set that understands the intricacies and the language of the fraudster, for which statutory and internal audit are not adequate.

If you feel that your company needs some issues to be investigated or you have any suspicion and would need independent opinion contact us.

INTERNAL AUDIT SUPPORT

The business world over drives to do more with less and this has converged to place Internal Audit to fore front in the business management. The importance of internal audit has also been intensified, as the pace of fundamental change is strongly influenced by the change in information technology compliance, in the functioning process, and aligning the ever changing information technology plans with existing business process which needs effective monitoring to prevent any adverse consequences in time to come. These changes have broken the traditional well-defined role of internal audit revolving around control and compliance, therefore there is a need to make internal audit beyond the traditional role.

If you feel , you need to outsource the internal audit which besides being cost effective can provide the real insight, please call us or write to us.

SYSTEM EVALUATION & ERP APPLICATION ANALYSIS

New business methods and the speed, which are making business dynamic, are also making them vulnerable to financial fraud. At the same time technology dependency through ERP application generates unrealistic expectations and often has inbuilt limitations, which are not exposed at the time of implementation. During our Investigative Audit and System Analysis we have sniffed out Scores of Frauds & White-Collar Crimes of high value, all these crimes had different modus operandi.

If you're desirous of independently evaluating your systems and ERP application analysis to find the loose and missing links in the system, in order to place the right and meaningful controls to fraud proof the business , please call us.

INTELLECTUAL PROPERTY PROTECTION

The importance of Intellectual Property and the laws regulating it have undergone sweeping change in the last few years. Considering the value and power of intellectual property, it is not surprising that infringement lawsuits are proliferating.

If you feel the need of any assistance for protection of your IP, call us up or write to us we shall help you in developing best-fit protection strategy for global protection.

LITIGATION AND EXPERT WITNESS SUPPORT

We provide a strong litigation support broadly to bring the fraud to logical conclusion. We help in investigation, interrogation, evidence evaluation documentation, prosecution and have a extensive support of its in-house Law Firm Khurana & Khurana Advocates & IP Attorneys. Many of the Investigators practice Law, which helps them an easy prosecution and to bring corporate frauds to logical end from on-the-scene and pre-trial investigation to concluding analysis and expert testimony.

If you feel the need of any assistance from litigation expert, call us or write to us.

FRAUD RISK MANAGEMENT STRATEGY (FRMS)

Fraud Risk Management Strategy (FRMS) is the right tool to promote Anti-Fraud Culture and provide composite Anti-Fraud measures that need to be placed on record as fundamental guidelines, at all corporate to prevent any wrong.

If you feel that your Corporate needs to establish Fraud Risk Management Strategy contact us. We shall suggest and deliver the best-fit strategy, to create & promote proactive anti-fraud strategy.

ABOUT THE INSTITUTE

IFAIA is a unique Indian venture to meet the global challenges of growing menace of frauds and white-collar crimes in business establishments. IFAIA was setup in the late Nineties by those, who have been in the field of Forensic Accounting and Investigative Audit for many decades and have themselves sniffed out, investigated and prosecuted scores of frauds and white-collar crimes. IFAIA is promoted with the objective to educate business establishments, to prevent, detect and investigate frauds and white-collar crimes and promote anti-fraud education to actively combat the growing menace. IFAIA also provides education on intricacies and practical aspects of forensic accounting, investigative audit and imparting education on new emerging issues on aligning new business methods and technology with existing process, with primary objective to put in place the right and meaningful controls and practices to prevent any wrong.

In nut shell IFAIA provides complete Anti Fraud Education to promote Fraud Risk Management Strategy for prevention, detection, investigation & prosecution of frauds and white-collar crimes at all corporate, as a single point destination.

IFAIA CONSULTINGS

IFAIA Consultings is a division of IFAIA. IFAIA Consultings is an effort to expand our valued services in the field of fraud prevention, detection and investigation much beyond Anti Fraud Education, encompassing whole range of Anti Fraud Services for our clients and be a single window service provider, with practical solution and End to End strategy for combating frauds. In this direction IFAIA Consultings focuses on Fraud Investigation, Internal Audit, Forensic Accounting Support and Investigative Audit, Formulation of Fraud Risk Management Strategy, System Evaluation and ERP Application Analysis, Data Protection, Intellectual Property Protection, IPR Audit, Litigation support and Expert Witness Testimony. IFAIA Consultings is a venture of professionals who have been in the field of Fraud Risk Management with strong Accounts, Finance, Legal, Computer Forensic, Investigation and Prosecution backgrounds coupled with rich experience and expertise on sniffing out and investigating scores of frauds, spread over decades and have the ability to link data, knowledge and insight together to prevent any potential wrong doings.

In nutshell IFAIA Consultings is integrated solution provider for Fraud Risk Management Strategy for prevention, detection and investigation for frauds and white-collar crimes at all corporate as a single point destination.

ONE POINT DESTINATION FOR CORPORATES

- ✓ Fraud Investigation
- ✓ Internal Audit Support
- ✓ System Evaluation & ERP Analysis
- ✓ Fraud Risk Management Strategy
- ✓ Digital Evidence Protection
- ✓ Protection of Intellectual Property
- ✓ Forensic Audit
- ✓ Legal Support
- ✓ Anti-Fraud Education



CONTACT US :

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