



INSTITUTE OF FORENSIC ACCOUNTING

&

INVESTIGATIVE AUDIT

PRESENTS

150th

ONE DAY SYMPOSIUM

ON

Forensic Accounting & Investigative Audit

With Focus On:

Sharing Experience & Learnings on Prevention, Detection & Investigation of Financial Frauds & White-Collar Crimes &

The Way Forward to Manage & Mitigate Risk

For: All Business Establishments/ Corporate / Banks/ Govt. Sector & Public Sector / Institutions



High Lights:

Modus-Operandi of Frauds, Computerization/ ERP Structuring which Promotes Frauds, Fraud Risk Management Strategy, Prevention & Detection Strategy, Lead Indicators, IP Risk, Data Mining, Forensic Audit as a Mitigating Tool and In-House Fraud Investigation,

SCHEDULE FOR ONE-DAY PROGRAMME

Mumbai	21st Sep.15	Hotel Hilton (Andheri East Near Airport)
Bangalore	23rd Sep.15	Le Meridian
New Delhi	28th Sep.15	The Suryaa (New Friends Colony)

REASONS TO ATTEND THIS POWERFUL ONE-DAY SYMPOSIUM

Financial Fraud is an art of deliberate deception for unlawful gain and is as old as history and yet the emerging of new trends of financial frauds is never ending. They are the worst types of fraud in any establishment and ingenuity displayed by fraud perpetrators is ringing alarm bells at all levels. The increasing number of Financial Frauds and White-Collar Crimes has hit most of the Indian Companies, Banks, Govt & Public Sector and the increasing trend has become a serious area of concern and the modus operandi of such frauds is giving serious alarms.

This Symposium will focus on real insights on all aspects which are promoting frauds, in order to mitigate the risk and take remedial measure and shall move much beyond the theory of audit and compliance programmes. Symposium will focus on ground realities and all practical aspects of fraud prevention, detections and investigation, based on real-life examples, in computerised environments.

Vinod, who has been in the field of investigation for the last 42 years and who himself has sniffed out 250 + frauds, investigated himself individually and as a part of the corporate team and has prosecuted scores of them to get them to logical conclusion, will share his in-depth knowledge, covering different approaches for sniffing out, detecting and investigation of frauds. Symposium is meant for all senior executives who are placed on position of trust to understand the ground realities of the growing menace and what steps needs to be taken to prevent and detect the growing wrongs. Programme will immensely help the Promoters, Audit Boards, Internal Auditor, Fraud Risk Managers, Vigilance Team and Senior Executives to understand the core issues, introduce the perfect and meaningful controls and the meaningful fraud risk management strategy.

Forensic Audit



DO NOT ACCEPT



&

WHITE-COLLAR CRIMES

TO BE A PART OF THE COST OF YOUR BUSINESS
BE BETTER PREPARED AND LEARN TO MANAGE THE RISK

PROGRAMME SCHEDULE

Note: Programme is tightly scheduled, to avoid the missing of rhythm in continuity, please be in time for the programme.

Registration: From 0845 hrs onwards

Session -I (0900-1000)

Frauds and White-Collar Crimes, the Ground Realities:

This session will provide you learning on:

- ✓ What types of frauds are growing ✓ Why frauds are growing & factors that promote frauds ✓ New growing trends in white-collar crimes ✓ Often observed weak areas in accounting practices which promote frauds ✓ How top management relates to corporate fraud ✓ How to control fraud triangle

Session-II (1000-1130)

Computer Related Frauds & How Best to Prevent :

This Session will provide you learning through Case Studies on:

- ✓ Business risks in an automated environment identifying and assessing risk ✓ How to structure ERP/ Computerisation processes and evaluate limitations in the existing systems
- ✓ Understanding of Data Management and Data Analysis Technique ✓ Fundamentals of Reconciliation and how to capture oddities ✓ Importance of Audit Trail and how to monitor/analyze them as lead indicators/ early warnings out the frauds.

Session-III (1145-1315)

Forensic Audit as a Pro-Active Tool to Prevent & Detect Financial Frauds :

This Session will provide you learning on:

- ✓ Why to introduce Forensic Audit and how does it add value
- ✓ Proactive Fraud Prevention and role of Forensic Auditor
- ✓ Mindset of Forensic Auditor ✓ Art of data mining to look for missing links to prevent and detect frauds ✓ How best to find and analyze Red Flags and use them to sniff out frauds and White-Collar Crimes and minimise risk of fraud

Session-IV (1400-1530)

Case Studies on Various Types of Frauds, Detected & Investigated by the Speaker :

This Session will provide you learning on:

- ✓ Banking Frauds ✓ Asset misappropriations ✓ Inventory theft
- ✓ Revenue skimming ✓ Payroll Fraud ✓ Fudging of Fraudulent Statements ✓ Revenue Diversion ✓ Investment Frauds
- ✓ Contract Fudging among other such issues Sniffed-Out Investigated & Prosecuted by the speaker himself

Session-V (1545-1645)

How to Undertake In-House Fraud Investigation at Corporate:

This Session will provide you learning on:

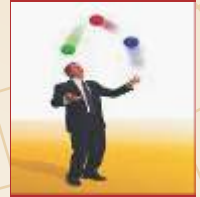
- ✓ Fraud analysis techniques & rationales (Case Study)
- ✓ How to start if the management has suspicion and hunch for wrongs done ✓ Interviewing and information gathering techniques, including electronic information and evidences
- ✓ Dealing with whistle blowers ✓ Monitoring employee behaviour in an ethical manner ✓ How to bring suspicion through investigation to logical conclusion ✓ Critical steps for a successful internal investigation ✓ Why do the corporate often shirk proceedings through legal mode

Session-VI (1645-1720)

How to Design Meaningful Controls and Fraud Risk Management Strategy:

This Session will provide learning on:

- ✓ How to structure and evaluate Meaningful Controls to Prevent and Detect any wrong. ✓ Types of Control-Preventive Controls, Detective Controls & Corrective Controls and how do they function. ✓ Fraud prevention is loss prevention, Key elements of a fraud risk management framework ✓ How to structure & introduce Fraud Risk Management strategy



Can We Accept Financial Statement At Face Value

THE MAGIC OF FRAUD

The Hand Is Quicker Than the Eye and Mind Functions Unbelievably Faster



Fraudster's Reach is much deeper



Have the right controls, else they are meaningless



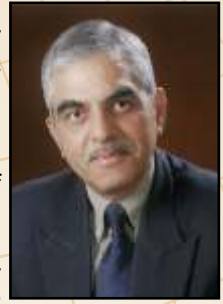
Proactive Prevention



ABOUT THE SPEAKER

Mr. Vinod Khurana :

Vinod has been in the field of Finance and Investigative Audit for the last 42 years. Vinod started his own practice in Forensic Accounting and Investigative Audit in the late nineties. During his widely exposed professional career in Govt., Public and Corporate Sector, Vinod has been investigating and educating on fighting White-Collar Crimes, by practicing a mix of Accounting, Law, Computerization, Intellectual Property, Ethics and Criminology coupled with his professional qualification being a B.Com, PGDFA, MBA, AICWA, CFA, LL.B, among other specialized qualifications in Investigation and on ERP Applications. Vinod has been visiting various establishments to undertake 'System Evaluations' and 'Forensic Audit' and has undertaken hundreds of such audits across industries. During the process of System Evaluation and Forensic Audit he himself has sniffed around 250 Frauds and White-Collar Crimes, some of them of very high value. He is often engaged by Corporate and Banks for various System Evaluations, Fraud Investigations, Due-Diligence during acquisition & restructuring, Legal Support and Training programmes through sharing experiences.



Vinod is the founder President of the Institute of Forensic Accounting and Investigative Audit (www.ifaia.org). He is also the founder Executive Director of the Institute of Intellectual Property Research and Development (www.iiprd.com) wherein his personal focus is on Due-Diligence, Valuation and Theft of Intellectual Property. Vinod is also a founder Partner in 500 legal recommended Law Firm, Khurana & Khurana Advocates & IP Attorneys (www.khuranaandkhurana.com) and Litigates Fraud/ Infringement/ Contractual-disputes related matters.

Vinod has undertaken, all by himself, more than 200 National and International symposiums in different countries in number of times, such as Singapore, Malaysia, Maldives, Sri Lanka, Indonesia, Namibia, South Africa, Zimbabwe besides numerous in-house educational training programmes globally for well established Multi National Corporation, Banks, Govt Sector establishments, including number of programmes for CBI Academy on Forensic Audit & Fraud Investigation. Vinod is member of Delhi Bar Council. He is also associated with many Corporate as Advisor on developing and monitoring Fraud Risk Management Strategies.

REGISTRATION

Delegation Fees: INR: Rs. 9120/ (Rs. 8000/ +Rs.1120/ Service Tax) Per Delegate
USD \$228. (USD 200 + USD 28. Service Tax) Per Delegate

IFAIA Service Tax No: AABFI6363FST001

For Registration: Please forward the following registration details on plain paper along with Cheque:- Name, Organization, Designation, Address and Contact Details along with the payment details and cheque drawn in favour of "Institute of Forensic Accounting & Investigative Audit" and mail it to the Institute at :

CA. Varun Khurana
Secretary General
Institute of Forensic Accounting and Investigative Audit,
E-13, UPSIDC, Road No.9, Site-IV (Behind Grand Venice)
Kasna Road, Greater Noida-201308, UP, India

Or.

Transfer Funds at our Bank; details are as Follow:

Bank Name: UCO Bank

Bank Account Number: 19620210000120

Bank Branch Name: Greater Noida

Bank Address: G N S Plaza, Plot No.S-7/1, Site -IV, Kasna Road, Greater Noida

MICR Code: 110028055, IFSC Code (Local Vendor): UCBA0001962

Name of the Account Holder: Institute of Forensic Accounting & Investigative Audit

FOR ANY QUERY CONTACT:

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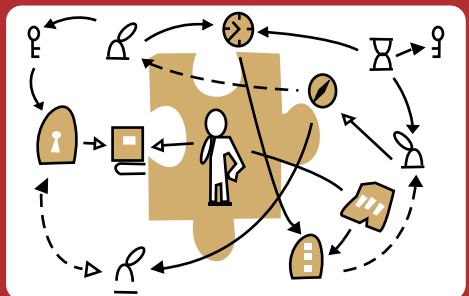
**IFAIA HAS SENSITISED MORE THAN 1000 CORPORATES
WHAT HAVE THEY TO SAY ABOUT OUR PROGRAMMES?**

- Very Effective and Very Good symposium. Mr. M.K. Dhanuka, MD, Dhanuka Agritech Ltd.
- Symposium provides real insight of fraud and every topic was very informative.
Vijay Pagare, Risk & Loss Mitigation-Manager, HDFC Ergo Gen Insurance Co.
- Very Informative and great presentation, Mr. Javed Rattan, AGM SBI
- Very Educative & Effective Symposium Uma Kant Lal (IPS), CVO, DFCCIL
- "Very effective symposium; more than expected"
Capt M.C. Patnaik, President, J.M. Baxi & Co.
- "Extremely useful and worthwhile symposium" Col N.M. Koshy, JGM, SDB CISCO Ltd.
- "Good Faculty with very practical approach & reading material is very informative".
Abhijit Gajendragadkar, Chief Internal Auditor, Tata Motors
- "Excellent Symposium, C. R. Seetharaman" S-Manager, Oriental Bank of Commerce
- "Effective & Excellent Symposium" Gen. Manger (Int, Audit) BEML Ltd.
- "Very good Symposium"
RR Girish Kumar (IPS Retd.) Group Head Ethics & Intelligence, GMR Group
- "Very Informative and an Eye Opener" A. K. Agrawal, Chief Engineer (Vig.) NHPC Ltd.
- "Meaningful workshop, case studies are very effective."
NK Bhola, Add. Director, Serious Frauds Investigation, Ministry of Corp Affairs
- "It was indeed a good session as I came back completely satisfied that the objective which I had in mind was met with."
J. Nilakantan, Director Internal Audit, Cummins India Ltd.
- "The Symposium is very effective. Ideas and concepts were very well brought out with good interaction with participants". V.B. Aras, Head- Corporate Audit, Larsen & Toubro Ltd.
- "The Seminar was an Eye Opener". Dr. R Mahesh, MD, Organica Aromatics Pvt. Ltd.
- "The topics and the presentation were very effective and lived up to my expectations."
Assem Taneja, Partner, N. Kochhar & Co, Chartered Accountants.
- "The Symposium is very effective, in general" Suchet Rastogi, MD, SRS Pharmaceuticals
- "Surely the Symposium has given a new wake up call in the new environment"
G. Natesan, Director (Finance), National Fertilizer Limited.
- "The Seminar in general is very effective, case studies lead to greater awareness"
Brig. Arun Mishra, Chief General Manager, Vigilance, Maruti Udyog Ltd.
- "Good Seminar, in a short time. Case studies will help very much; sharing of experience will help in understanding frauds better" Sumit Makhija, Pricewaterhouse Coopers Pvt. Ltd.
- "Seminar in general was excellent. Case studies will be of tremendous help in creating awareness"
D. Ganguly, Vice President-Works, J.K. Industries
- "The Seminar in general is very good and very effective. Real eye opener"
N. Jain Chief Manager (Finance & Accounts) Shree Cement Ltd
- "The Symposium was beyond my expectation. Each & every area was covered with practical example & case study". P. Annamalaisamy, GM- Inspection, Tamilnad Mercantile Bank
- "Symposium is very effective, knowledgeable & interesting. The Speaker is extremely knowledgeable & experienced; I gained a lot of experience". M.M. Sharma, Canara Bank
- "Symposium was intelligently structured to suit one-day programme. Information turned out was abundant."
B Prahallada, Canara Bank.
- "I would definitely recommend to my friends to join this Symposium."
P Patel, Managing Director, Parixit Industries Limited

(For more details log on to : www.ifaia.org)

THE SYMPOSIUM IS MUST FOR

Promoters, Directors, Bankers, Chief Executives, Members Audit Committee, Vigilance Officers, Legal Team members, Project Managers, Senior Executives- in the field of Accounts & Finance, Internal Controls, Risk Managers, Practicing Chartered Accountants, Qualified Accountants, Legal Professionals dealing with financial crime and those who wish to pursue Forensic Accounting and Investigative Audit as a Profession.



**Sensitively Create
Sensible Controls!**
www.ifaia.org

OUR CORE SERVICES

FRAUD INVESTIGATION

The fertility of man's invention in devising new scheme of fraud is never ending. At the same time sniffing out frauds is an art, which besides the professional knowledge needs a mind-set that understands the intricacies and the language of the fraudster, for which statutory and internal audit are not adequate.

If you feel that your company needs some issues to be investigated or you have any suspicion and would need independent opinion contact us.

INTERNAL AUDIT SUPPORT

The business world over drives to do more with less and this has converged to place Internal Audit to fore front in the business management. The importance of internal audit has also been intensified, as the pace of fundamental change is strongly influenced by the change in information technology compliance, in the functioning process, and aligning the ever changing information technology plans with existing business process which needs effective monitoring to prevent any adverse consequences in time to come. These changes have broken the traditional well-defined role of internal audit revolving around control and compliance, therefore there is a need to make internal audit beyond the traditional role.

If you feel , you need to outsource the internal audit which besides being cost effective can provide the real insight, please call us or write to us.

SYSTEM EVALUATION & ERP APPLICATION ANALYSIS

New business methods and the speed, which are making business dynamic, are also making them vulnerable to financial fraud. At the same time technology dependency through ERP application generates unrealistic expectations and often has inbuilt limitations, which are not exposed at the time of implementation. During our Investigative Audit and System Analysis we have sniffed out Scores of Frauds & White-Collar Crimes of high value, all these crimes had different modus operandi.

If you're desirous of independently evaluating your systems and ERP application analysis to find the loose and missing links in the system, in order to place the right and meaningful controls to fraud proof the business , please call us.

INTELLECTUAL PROPERTY PROTECTION

The importance of Intellectual Property and the laws regulating it have undergone sweeping change in the last few years. Considering the value and power of intellectual property, it is not surprising that infringement lawsuits are proliferating.

If you feel the need of any assistance for protection of your IP, call us up or write to us we shall help you in developing best-fit protection strategy for global protection.

LITIGATION AND EXPERT WITNESS SUPPORT

We provide a strong litigation support broadly to bring the fraud to logical conclusion. We help in investigation, interrogation, evidence evaluation documentation, prosecution and have a extensive support of its in-house Law Firm Khurana & Khurana Advocates & IP Attorneys. Many of the Investigators practice Law, which helps them an easy prosecution and to bring corporate frauds to logical end from on-the-scene and pre-trial investigation to concluding analysis and expert testimony.

If you feel the need of any assistance from litigation expert, call us or write to us.

FRAUD RISK MANAGEMENT STRATEGY (FRMS)

Fraud Risk Management Strategy (FRMS) is the right tool to promote Anti-Fraud Culture and provide composite Anti-Fraud measures that need to be placed on record as fundamental guidelines, at all corporate to prevent any wrong.

If you feel that your Corporate needs to establish Fraud Risk Management Strategy contact us. We shall suggest and deliver the best-fit strategy, to create & promote proactive anti-fraud strategy.

ABOUT THE INSTITUTE

IFAIA is a unique Indian venture to meet the global challenges of growing menace of frauds and white-collar crimes in business establishments. IFAIA was setup in the late Nineties by those, who have been in the field of Forensic Accounting and Investigative Audit for many decades and have sniffed out, investigated and prosecuted numbers of frauds and white-collar crimes. IFAIA is promoted with the objective to educate business establishments, create and promote in-house team across industries, so as to actively combat the growing menace head-on. IFAIA also provides education on ethics & moralities which needs to be closely integrated in corporate discipline, besides educating on intricacies and practical aspects of forensic accounting, investigative audit, and computer forensic, promoting investigative skills. IFAIA also imparts education on new emerging issues on aligning new business methods and technology with existing process, with primary objective to put in place the sensible controls and practices to prevent and detect any wrong.

In nut shell IFAIA provides complete Anti Fraud Education in India and Abroad on practical note, through symposiums and workshops for the establishments at large and in-house educational training programmes globally for large multinational corporate such as SBI, Axis Bank, IDBI Bank, ITC Group, Shree Cement Group, NTPS, Indian Oil, GAIL, Toshiba Group, World Bank among many many others to promote Fraud Risk Management Strategy for Prevention, Detection, Investigation & Prosecution of Frauds and White-Collar Crimes, as a single point destination. Members of the Institute has often conducted training programme at CBI Academy on Forensic Accounting & Fraud Investigation.

IFAIA CONSULTINGS

IFAIA Consultings is a service division of IFAIA. IFAIA Consultings is an effort to expand our valued services in the field of fraud prevention, detection and investigation much beyond Anti Fraud Education, encompassing whole range of Anti Fraud Services for our clients and be a single window service provider, with practical solution and end to end strategy for combating frauds. In this direction IFAIA Consultings focuses on System Evaluation, ERP setup and Application Analysis, Fraud Investigation, Forensic Accounting Support, Computer Forensic support, Investigative Audit, Formulation of Fraud Risk Management Strategy, Data Protection, Intellectual Property Protection, IPR Audit, Litigation support and Expert Witness Testimony.

IFAIA Consultings is a venture of professionals who have been in the field of Fraud Risk Management with strong accounts, finance, legal, computer forensic, intellectual property, investigation and prosecution backgrounds coupled with rich experience and expertise on sniffing out and investigating scores of frauds, spreading over decades across industry. IFAIA Consultings have served the industries such as Multi Domain Companies (ITC), Telecommunication (Bharti), Cement (Shree Cement), Steel & Power (JSPL), Oil & Gas (GAIL), MNC (Panasonic Group), Media (*Amrita Bazar Patrika*), Construction(*AFNHB*), Shipping(*SKS*), Pharma (Lupin), Food Stock(*Amira*) among many others and have the ability to link data, knowledge and insight together to prevent any potential wrong doings.

In nutshell IFAIA Consultings is integrated solution provider for Fraud Risk Management Strategy for prevention, detection and investigation for frauds and white-collar crimes at all corporate as a single point destination.

ONE POINT DESTINATION FOR CORPORATES

- ✓ Fraud Investigation
- ✓ Internal Audit Support
- ✓ System Evaluation & ERP Analysis
- ✓ Fraud Risk Management Strategy
- ✓ Digital Evidence Protection
- ✓ Protection of Intellectual Property
- ✓ Forensic Audit
- ✓ Legal Support
- ✓ Anti-Fraud Education



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