



INSTITUTE OF FORENSIC ACCOUNTING & INVESTIGATIVE AUDIT[®]

PRESENTS

TWO DAYS SYMPOSIUM

on

Forensic Accounting & Investigative Audit

With Focus On

Prevention, Detection & Investigation of Financial Frauds & White-Collar Crimes
The Best Way Forward to Manage the Growing Fraud Menace

For

Corporates / All Business Establishments / Banks / Govt. Sector & Public Sector

Highlights

Sharing Experience & Learnings on Symptoms that led to Sniffing Out Large Scale Frauds at Various Establishments Detected By IFAIA, Modus-Operandi of Frauds, Computerization/ERP Structuring Vulnerable to Frauds, Fraud Risk Management Strategy, IP Risk, Data Mining & In-House Investigation, Forensic Audit as a Mitigating Tool for Prevention, Detection, Investigation & Prosecution of Financial Frauds

Symposium Mandate

- Is your establishment ever hit by frauds
- Is your establishment potentially vulnerable to frauds
- Is your computerisation properly structured
- Is your team equipped to capture & fight frauds
- Have you placed your Anti-Fraud Controls well
- Does your team understand how to handle frauds



Join the symposium to get perfect answers!

Schedule

Mumbai

10th & 11th September 2014

Hotel Hilton
(Andheri East)

New Delhi

15th & 16th September 2014

The Suryaa
(New Friends Colony)

REASONS TO ATTEND THIS POWERFUL TWO –DAYS SYMPOSIUM

Financial and White-Collar Frauds is one of the worst types of fraud in any business domain. The increasing number of White-Collar Crimes has hit most of the Indian Companies, Banks, Govt & Public Sector and the new growing trend in White-Collar Crimes has become a serious area of concern for all.

This Symposium will move much beyond the theory of audit and compliance programmes by sharing rich experience on practical aspects of fraud prevention, detections and investigation based on real-life examples, in computerised environments, in well established business units. Mr. Vinod Khurana, who has been in the field of investigation for the last about 40 years and who himself has sniffed out 200 + frauds, investigated himself individually and as a part of the corporate team and has prosecuted scores of them to bring them to logical conclusion, will share his knowledge, insights and experience, covering different approaches to Sniffing out of Frauds and on Prevention, Detection and Investigation of Frauds.

The Symposium, in sum, is focused on sharing practical learning and is meant for all those who are in the field of fraud risk management.

Coverage- Day - 1

Registration: From 0845 hrs onwards

Session – I (0900-1030)

Frauds and White–Collar Crimes, the Growing Menace Across Sectors; Fraud Risk Assessment and How Best to Prevent Frauds

This session will provide you learning on:

- ✓ What types of frauds are growing
- ✓ Why frauds are growing & factors that promote frauds
- ✓ New growing trends in white-collar crimes
- ✓ Often observed weak areas in accounting practices which promote frauds
- ✓ How top management relates to corporate fraud
- ✓ How to control fraud triangle



Session – II (1030-1130)

Computer Related Frauds: The New Growing Trend: Case Studies

Session will provide you learning on:

- ✓ Business risks in an automated environment
- ✓ How application systems software and systems programmes interact
- ✓ The translation process from source to executable
- ✓ Audit risk in programme management
- ✓ Identifying and assessing risk
- ✓ Reconciliation
- ✓ Error identification
- ✓ Case studies



Session – III (1145- 1300)

Computerization / ERP as an Aid to Fraud & How Best to Prevent

- ✓ How to structure ERP/ Computerisation
- ✓ How to structure Data Mining
- ✓ Understanding of Data Management and Data Analysis Technique
- ✓ How to structure management of ERP/IT System
- ✓ Importance of Audit Trail and how to monitor/analyze them as early warnings

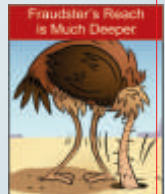


Session – IV (1400-1530)

Case Studies on Various Types of Frauds: Detected & Investigated by the Speaker

Session will provide you learning on:

Case Studies on various types of Frauds such as; ✓ Banking Frauds ✓ Asset misappropriations ✓ Revenue skimming ✓ Inventory theft ✓ Payroll fraud ✓ Fraudulent statements which involve falsifying an organization's financial statement ✓ Revenue diversion ✓ Investment frauds ✓ Contract fudging among other such issues sniffed out, Investigated & Prosecuted by the speaker himself, with focus on Lead Indicator which lead to Sniffing and loose links which helped in Investigation and Prosecution

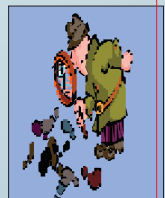


Session – V (1545-1730)

How to Undertake In-House Fraud Investigation at Corporate; Issues before you start, Core Investigation & How to bring the Investigation to Logical Conclusion, based on Live Case Study

Session will provide you learning on:

- ✓ Fraud analysis techniques & rationales (Case Study)
- ✓ How to start if the management has suspicion and hunch for wrongs done
- ✓ Interviewing and information gathering techniques, including electronic information and evidences
- ✓ Dealing with whistle blowers
- ✓ Monitoring employee behaviour in an ethical manner
- ✓ How to bring suspicion through investigation to logical conclusion
- ✓ Critical steps for a successful internal investigation
- ✓ Why do the corporate often shirk proceedings through legal mode



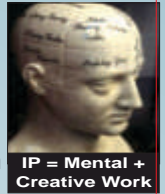
Coverage- Day - 2

Session – VI (0900-1000)

Importance of Intellectual Properties in Global Scenario, Theft of Intellectual/ Intangible Property (IP) which often go Unnoticed and How Best to Prevent it

This session will provide you clear understanding on the followings:

- ✓ What Intellectual properties are and how they are different from physical properties in characteristics and value in monetary terms
- ✓ What Intellectual Property Theft is? How does it affect the Companies Bottom Line?

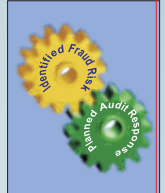


Session- VII (1000-1145)

Forensic Audit as a Pro-Active Tool to Prevent & Detect Financial Frauds. How Data Analysis helps in Forensic Audit and is an Effective Tool to Combat Frauds and Fraud Risk Assessment (Case Studies)

Session will provide you learning on:

- ✓ Why to introduce Forensic Audit
- ✓ Proactive Fraud Prevention and role of Forensic Auditor
- ✓ Mindset of Forensic Auditor
- ✓ Art of data mining to look for missing links to prevent and detect frauds
- ✓ How best to find and analyze Red Flags and use them to sniff out frauds and White-Collar Crimes and minimise risk of fraud



Session-VIII (1200-1300)

Fast Coming Changes in Banking Sector in its Operation, Risk within in the Banking Sector and to the Industries at large; what must be done to Mitigate the Risk at all levels

Session will provide learning on:

- ✓ Critical areas of banking operation which are most vulnerable and can be easy exploited and reconciled
- ✓ How best to simplify your banking operation (Corporate Perspective)
- ✓ How best to monitor banking operation to prevent wrongs on account of bankers doing and corporate doing wrong. (Corporate Perspective)



Session- IX (1400-1500)

Tenders and Contracts; Weak Areas which Promote Frauds and White-Collar Crimes. How Best to Manage Tenders and Contracts to Eliminate Wrongs and Bring Better Transparency.

Session will provide you learning on:

- ✓ Focus on Pre-award activities to bring transparency
- ✓ Preparation of tender documents and best support practices
- ✓ Factors which may promote crisis and contract risk management
- ✓ Drivers for e-procurement
- ✓ Contract drafting to prevent any wrong

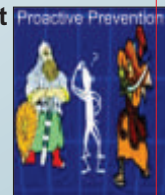


Session-X (1515-1700)

How to Design Meaningful Controls and Fraud Risk Management Strategy (Based on Case Study)

Session will provide learning on:

- ✓ How to structure and evaluate meaningful controls to prevent and detect any wrong
- ✓ Types of Control-Preventive Controls, Detective Controls & Corrective Controls and how do they function
- ✓ Fraud prevention is loss prevention, Key elements of a fraud risk management framework
- ✓ How to structure & introduce Fraud Risk Management strategy
- ✓ Discussion on how the fraud awareness and the knowledge on fraud consequences can help in fraud prevention
- ✓ How best to build trust at corporate and how transparency helps setting Tone at the Top on Fraud Awareness & Fraud Prevention



Session-XI (1715-1730)

Questions Answers and Deliberation on any issue related to Frauds, Fraud Investigation & White Collar Crime

REGISTRATION

Delegation Fees: INR: Rs. 14600/- (Rs. 13000/- + Rs. 1600/- Service Tax) Per Delegate
USD \$337. (USD 300 + USD 37. Service Tax) Per Delegate
IFAIA Service Tax No: AABFI6363FST001

For Registration:

Please forward the following registration details on plain paper along with Cheque:- Name, Organization, Designation, Address and Contact Details along with the payment details and cheque drawn in favour of “**Institute of Forensic Accounting & Investigative Audit**” and mail it to the Institute at :

CA. Varun Khurana
Secretary General
Institute of Forensic Accounting and Investigative Audit,
E-13, UPSIDC Site-IV, Kasna Road, Greater Noida-201308, UP, India
Or

Transfer Funds at our Bank; details are as Follow:

Bank Name: UCO Bank **Branch Name:** Greater Noida
Bank Account Number: 19620210000120
Bank Address: G N S Plaza, Site -IV, Kasna Road, Greater Noida
MICR Code: 110028055 **IFSC Code :** UCBA0001962
Name of the Account Holder: Institute of Forensic Accounting & Investigative Audit

FOR ANY QUERY CONTACT:

Ms. P. Suman Mob: +91- 0-9650843536, 9810281321
email:- ifaia@ifaia.org or suman@ifaia.org
Ph: +91-120-2342010, Fax: +91-120-2342011,

ABOUT THE SPEAKER

Mr. Vinod Khurana:

Vinod has been in the field of Finance and Investigative Audit for the last 40 years. Vinod started his own practice in Forensic Accounting and Investigative Audit in the late nineties. During his widely exposed professional career in Govt., Public and Corporate Sector, Vinod has been investigating and educating on fighting White-Collar Crimes, by practicing a mix of Accounting, Law, Computerization, Intellectual Property, Ethics and Criminology coupled with his professional qualification being a B.Com, PGDFA, MBA, AICWA, CFA, LL.B, among other specialized qualifications in Investigation and on ERP Applications. Vinod has been visiting various establishments to undertake 'System Evaluations' and 'Forensic Audit' and has undertaken hundreds of such audits across industries. During the process of System Evaluation and Forensic Audit he himself has sniffed around 200 Frauds and White-Collar Crimes, some of them of very high value. He is often engaged by Corporate and Banks for various System Evaluations, Fraud Investigations, Due-Diligence during Acquisition & Restructuring, Legal Support and Training Programmes through sharing experiences.



Vinod is the Founder President of the Institute of Forensic Accounting and Investigative Audit (www.ifaia.org). He is also the Executive Director of the Institute of Intellectual Property Research and Development (www.iiprd.com) wherein his personal focus is on Due-Diligence, Valuation and Theft of Intellectual Property. Vinod is also a Senior Partner in 500 legal recommended Law Firm, Khurana & Khurana Advocates & IP Attorneys (www.khuranaandkhurana.com) and Litigates Fraud/ Infringement/ Contractual-disputes related matters.

Vinod has undertaken more than 150 National and International symposiums in different countries such as Singapore, Malaysia, Indonesia, Namibia, South Africa, Zimbabwe, UAE among others, besides numerous in-house educational training programmes globally for well established Multi National Corporation, Banks, Govt Sector establishments such as SBI, IDBI, Axis Bank, ITC, Bharti, Jindal Group, World Bank among many others including number of programmes for CBI Academy on Forensic Audit & Fraud Investigation. Vinod is member of Delhi Bar Council. He is also associated with many Corporate as Advisor on developing and monitoring Fraud Risk Management Strategies.

ABOUT THE INSTITUTE

IFAIA is a unique Indian venture to meet the global challenges of growing menace of frauds and white-collar crimes in business establishments. IFAIA was setup in the late Nineties by those, who have been in the field of Forensic Accounting and Investigative Audit for many decades and have themselves sniffed out, investigated and prosecuted scores of frauds and white-collar crimes. IFAIA is promoted with the objective to educate business establishments, create and promote in-house team across industries, so as to actively combat the growing menace head-on. IFAIA also provides education on ethics & moralities which needs to be closely integrated in corporate discipline, besides educating on intricacies and practical aspects of forensic accounting, investigative audit, computer forensic, promoting investigative skills and imparting education on new emerging issues on aligning new business methods and technology with existing process, with primary objective to put in place the sensible controls and practices to prevent and detect any wrong.

In nut shell IFAIA provides complete Anti Fraud Education in India and Abroad on practical note, through symposiums and workshops for the establishments at large and in-house educational training programmes globally for large multinational corporate such as SBI, Axis Bank, IDBI Bank, ITC Group, Shree Cement Group, NTPS, Indian Oil, GAIL, Toshiba Group, World Bank among many others to promote Fraud Risk Management Strategy for Prevention, Detection, Investigation & Prosecution of Frauds and White-Collar Crimes, as a single point destination. Members of the Institute has often conducted training programme at CBI Academy on Forensic Accounting & Fraud Investigation.

IFAIA CONSULTINGS

IFAIA Consultings is a division of IFAIA. IFAIA Consultings is an effort to expand our valued services in the field of fraud prevention, detection and investigation much beyond Anti Fraud Education, encompassing whole range of Anti Fraud Services for our clients and be a single window service provider, with practical solution and end to end strategy for combating frauds. In this direction IFAIA Consultings focuses on System Evaluation, ERP setup and Application Analysis, Fraud Investigation, Forensic Accounting Support, Computer Forensic support, Investigative Audit, Formulation of Fraud Risk Management Strategy, Data Protection, Intellectual Property Protection, IPR Audit, Litigation support and Expert Witness Testimony.

IFAIA Consultings is a venture of professionals who have been in the field of Fraud Risk Management with strong accounts, finance, legal, computer forensic, intellectual property, investigation and prosecution backgrounds coupled with rich experience and expertise on sniffing out and investigating scores of frauds, spreading over decades across industry and have served the industries such as Multi Domain Companies (ITC), Telecommunication (Bharti), Cement (Shree Cement), Steel & Power (JSPL), Oil & Gas (GAIL), MNC (Panasonic Group), Media (Amrita Bazar Patrika), Construction (AFNHB), Shipping (SKS), Pharma (Lupin), Food Stock (Amira) among many others and have the ability to link data, knowledge and insight together to prevent any potential wrong doings. In nutshell IFAIA Consultings is integrated solution provider for Fraud Risk Management Strategy for prevention, detection and investigation for frauds and white-collar crimes at all corporate as a single point destination.

TWO DAYS SYMPOSIUM IS MUST FOR

Promoters, Directors, Chief Executives, Members Audit Committee, Vigilance Officers, Bankers, Legal Team members, Project Managers, Senior Executives- in the field of Accounts & Finance, Internal Auditors, Risk Managers, Practicing Chartered Accountants, Qualified Accountants, Legal Professionals dealing with financial crime and those who wish to pursue Forensic Accounting and Investigative Audit as a Profession.

DO NOT ACCEPT FRAUDS

&

WHITE COLLAR CRIMES

**BE BETTER PREPARED
AND LEARN TO
MANAGE THE RISK**

www.ifaia.org

IFAIA HAS SENSITISED MORE THAN 600 CORPORATES WHAT HAVE THEY TO SAY ABOUT OUR PROGRAMMES

- ‘Eye opener to Forensic Auditing well put out material dealing with the importance’
Mr. K Thiagarajan, Executive Director, Thiagarajan Mills Pvt. Ltd.
- ‘Symposium is very interesting and informative’
Mr. R. Muthuvalavan, GM Audit, BEML Ltd.
- “Good Faculty with very practical approach & reading material is very informative”
Abhijit Gajendrakar, Chief Internal Auditor, Tata Motors
- “it was indeed a good session as I came back completely satisfied that the objective which I had in mind was met with.”
J. Nilakantan, Director Internal Audit, Cummins India Ltd.
- “Surely the Symposium has given a new wake up call in the new environment”
G. Natesan, Director (Finance), National Fertilizer Limited.
- Symposium is an Eye Opener” Mr. S Venkatesan, AGM, City Union Bank
- Symposium is very effective, covered excellent topics in a detailed and lucid manner.
Mr. Rajneesh Menon, The World Bank, Accounting Specialist
- Symposium is very effective. It evoked my interest to know more in the area.
Mrs. Kavitha Kesture, IA&AS, BEML Limited, Chief Vigilance Officer (CVO)
- ‘Symposium’ gave a great exposure on various types of frauds, topics were very interesting’ Mr. C. Nedunchezian, Sr. Deputy Accountant General, CAG of India
- Symposium is good, we had thorough analysis of risk & ways of mitigating, ERP updates is value addition
Mr. Oramodh Gadiya, Director, Spell Bound Audits Private Limited
- Symposium is very effective.
Mr. S.K. Sinha, Director, National Power Training Institute (NPTI),
- “Very effective Symposium; more than expected”
Capt M.C.Patnaik, President, J.M.Baxi & Co.
- “Excellent Symposium” C.R. Seetharaman S-Manager, Oriental Bank of Commerce
- “Effective & Excellent Symposium” Gen. Manager (Int, Audit)BEML Ltd.
- "Very good Symposium"
RR Girish Kumar (IPS Retd.) Group Head Ethics & Intellegence, GMR Group
- "Very Informative and an Eye Opener" A.K. Agrawal, Chief Engineer (Vig.) NHPC Ltd.
- "Meaningful workshop, case studies are very effective."
NK Bhola, Add Director, Serious Frauds Investigation, Ministry of Corp Affairs
- “Extremely useful and worthwhile symposium”
Col N.M. Koshy, JGM(HR &Admin) SDB CISCO(INDIA) Ltd.
- "Good Seminar, in a short time. Case studies will help very much; sharing of experience will help in understanding frauds better”
Sumit Makhija, Pricewaterhouse Coopers Pvt. Ltd.
- "Seminar in general was excellent. Case studies will be of tremendous help in creating awareness”
D. Ganguly, Vice President-Works, J.K. Industries
- “The Seminar in general is very good and very effective. Real eye opener”
N. Jain Chief Manager (Finance &Account) Shree Cement Ltd.

ONE POINT DESTINATION FOR CORPORATES

- ✓ Fraud Investigation
- ✓ Fraud Risk Management Strategy
- ✓ Protection of intellectual Property
- ✓ Anti-Fraud Education
- ✓ System Evaluation & ERP Analysis
- ✓ Digital Evidence Protection
- ✓ Legal Support
- ✓ Internal Audit Support

Institute of Forensic Accounting & Investigative Audit

IFAIA Centre, E-13, UPSIDC Site - IV,
Kasna Road, Greater Noida – 201 310

Ph. No. : +91.120.2342010, 4296878, Fax : +91.120.2342011

Website : www.ifaia.org